Annual Budget

School District No. 87 (Stikine)

June 30, 2027

Version: 1552-9806-7824
June 24, 2026 13:10

School District No. 87 (Stikine)

June 30, 2027

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act* , R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act* ").

1. The Board has complied with the provisions of the *Act* , Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.

2. This bylaw may be cited as School District No. 87 (Stikine) Annual Budget Bylaw for fiscal year 2026/2027.

3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of $13,892,985 for the 2026/2027 fiscal year was prepared in accordance with the *Act* .

4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 28th DAY OF MAY, 2026;

READ A SECOND TIME THE 23rd DAY OF JUNE, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF JUNE, 2026;

Yvonne Tashoots

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Annual Budget Bylaw 2026/2027, adopted by the Board the 23rd DAY OF JUNE, 2026.

Secretary Treasurer

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School District No. 87 (Stikine)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	169.000	176.625
Total Ministry Operating Grant Funded FTE's	169.000	176.625
Revenues	$	$
Provincial Grants		
Ministry of Education and Child Care	10,120,469	8,608,397
Other		51,916
Federal Grants	12,100	80,556
Other Revenue	1,495,332	1,385,332
Rentals and Leases	229,200	216,200
Investment Income	241,682	300,725
Amortization of Deferred Capital Revenue	521,772	506,999
Total Revenue	12,620,555	11,150,125
Expenses		
Instruction	6,075,858	6,582,921
District Administration	1,614,407	1,470,614
Operations and Maintenance	5,348,288	2,996,552
Transportation and Housing	793,732	884,936
Total Expense	13,832,285	11,935,023
Net Revenue (Expense)	(1,211,730)	(784,898)
Budgeted Allocation (Retirement) of Surplus (Deficit)	172,887	1,429,114
Budgeted Surplus (Deficit), for the year	(1,038,843)	644,216
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,038,843)	644,216
Budgeted Surplus (Deficit), for the year	(1,038,843)	644,216

School District No. 87 (Stikine)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	**7,413,089**	8,573,258
Operating - Tangible Capital Assets Purchased	**60,700**	75,000
Special Purpose Funds - Total Expense	**2,615,221**	1,886,261
Capital Fund - Total Expense	**3,803,975**	1,475,504
Total Budget Bylaw Amount	**13,892,985**	12,010,023

Approved by the Board

Yvonne Jackson

Signature of the Chairperson of the Board of Education

Date Signed

Jue 26/26

Signature of the Superintendent

Date Signed

June 24, 2026

Signature of the Secretary Treasurer

Date Signed

School District No. 87 (Stikine)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	$	$
Surplus (Deficit) for the year	**(1,211,730)**	(784,898)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	**(60,700)**	(75,000)
Total Acquisition of Tangible Capital Assets	**(60,700)**	(75,000)
Amortization of Tangible Capital Assets	**781,315**	
Total Effect of change in Tangible Capital Assets	**720,615**	(75,000)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	**(491,115)**	(859,898)

School District No. 87 (Stikine)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	$	$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	5,542,588	5,435,512
Federal Grants	12,100	12,100
Other Revenue	1,385,332	1,385,332
Rentals and Leases	229,200	216,200
Investment Income	131,682	170,000
Total Revenue	7,300,902	7,219,144
Expenses		
Instruction	4,049,714	4,945,491
District Administration	1,117,869	1,276,811
Operations and Maintenance	1,501,167	1,476,441
Transportation and Housing	744,339	874,515
Total Expense	7,413,089	8,573,258
Net Revenue (Expense)	(112,187)	(1,354,114)
Budgeted Prior Year Surplus Appropriation	172,887	1,429,114
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(60,700)	(75,000)
Total Net Transfers	(60,700)	(75,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	$	$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	6,575,710	6,637,634
ISC/LEA Recovery	(1,382,332)	(1,382,332)
Other Ministry of Education and Child Care Grants		
Pay Equity	124,935	124,935
Student Transportation Fund	51,181	51,181
Foundation Skills Assessment (FSA) Scorer Grant	4,094	4,094
Labour Settlement Funding	169,000	
Total Provincial Grants - Ministry of Education and Child Care	5,542,588	5,435,512
Federal Grants	12,100	12,100
Other Revenues		
Funding from First Nations	1,382,332	1,382,332
Miscellaneous		
Miscellaneous	3,000	3,000
Total Other Revenue	1,385,332	1,385,332
Rentals and Leases	229,200	216,200
Investment Income	131,682	170,000
Total Operating Revenue	7,300,902	7,219,144

School District No. 87 (Stikine)

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	$	$
Salaries		
Teachers	1,296,540	1,873,370
Principals and Vice Principals	560,380	980,459
Educational Assistants	192,197	171,287
Support Staff	652,425	618,410
Other Professionals	699,197	836,661
Substitutes	280,670	259,189
Total Salaries	3,681,409	4,739,376
Employee Benefits	814,468	1,013,435
Total Salaries and Benefits	4,495,877	5,752,811
Services and Supplies		
Services	1,290,314	829,208
Student Transportation	615,000	654,572
Professional Development and Travel	380,730	416,401
Dues and Fees	12,350	18,404
Insurance	32,088	39,318
Supplies	269,980	495,085
Utilities	316,750	367,459
Total Services and Supplies	2,917,212	2,820,447
Total Operating Expense	7,413,089	8,573,258

School District No. 87 (Stikine)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	1,120,661	410,941				151,167	1,682,769
1.07 Library Services	2,615					20,488	23,103
1.08 Counselling	2,271						2,271
1.10 Inclusive Education	71,793	49,564	142,896			22,000	286,253
1.31 Indigenous Education	99,200		49,301		30,270		178,771
1.41 School Administration		99,875		67,778		3,500	171,153
1.64 Other							-
Total Function 1	1,296,540	560,380	192,197	67,778	30,270	197,155	2,344,320
4 District Administration							
4.11 Educational Administration					170,695		170,695
4.40 School District Governance					110,000		110,000
4.41 Business Administration				80,153	216,249		296,402
Total Function 4	-	-	-	80,153	496,944	-	577,097
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					112,692		112,692
5.50 Maintenance Operations				465,543		83,515	549,058
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	465,543	112,692	83,515	661,750
7 Transportation and Housing							
7.41 Transportation and Housing Administration					16,632		16,632
7.70 Student Transportation					19,965		19,965
7.73 Housing				38,951	22,694		61,645
Total Function 7	-	-	-	38,951	59,291	-	98,242
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,296,540	560,380	192,197	652,425	699,197	280,670	3,681,409

School District No. 87 (Stikine)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	$	$	$	$	$	$
1 Instruction						
1.02 Regular Instruction	**1,682,769**	387,786	**2,070,555**	575,380	**2,645,935**	3,517,597
1.07 Library Services	**23,103**	5,104	**28,207**	12,500	**40,707**	19,951
1.08 Counselling	**2,271**	562	**2,833**	1,500	**4,333**	71,040
1.10 Inclusive Education	**286,253**	63,936	**350,189**	53,500	**403,689**	424,001
1.31 Indigenous Education	**178,771**	43,609	**222,380**	192,700	**415,080**	471,026
1.41 School Administration	**171,153**	41,373	**212,526**	87,750	**300,276**	441,876
1.64 Other	-		-	239,694	**239,694**	-
Total Function 1	**2,344,320**	**542,370**	**2,886,690**	**1,163,024**	**4,049,714**	4,945,491
4 District Administration						
4.11 Educational Administration	**170,695**	34,907	**205,602**	133,950	**339,552**	477,277
4.40 School District Governance	**110,000**	6,545	**116,545**	131,500	**248,045**	233,636
4.41 Business Administration	**296,402**	63,820	**360,222**	170,050	**530,272**	565,898
Total Function 4	**577,097**	**105,272**	**682,369**	**435,500**	**1,117,869**	1,276,811
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	**112,692**	23,044	**135,736**	106,988	**242,724**	270,959
5.50 Maintenance Operations	**549,058**	122,135	**671,193**	250,750	**921,943**	892,061
5.52 Maintenance of Grounds	-		-	52,500	**52,500**	46,000
5.56 Utilities	-		-	284,000	**284,000**	267,421
Total Function 5	**661,750**	**145,179**	**806,929**	**694,238**	**1,501,167**	1,476,441
7 Transportation and Housing						
7.41 Transportation and Housing Administration	**16,632**	3,400	**20,032**		**20,032**	25,115
7.70 Student Transportation	**19,965**	4,083	**24,048**	565,000	**589,048**	618,923
7.73 Housing	**61,645**	14,164	**75,809**	59,450	**135,259**	230,477
Total Function 7	**98,242**	**21,647**	**119,889**	**624,450**	**744,339**	874,515
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	**3,681,409**	**814,468**	**4,495,877**	**2,917,212**	**7,413,089**	8,573,258

School District No. 87 (Stikine)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	$	$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	2,505,221	1,765,889
Other		51,916
Federal Grants		68,456
Other Revenue	110,000	
Total Revenue	2,615,221	1,886,261
Expenses		
Instruction	2,026,144	1,637,430
District Administration	496,538	193,803
Operations and Maintenance	82,118	44,607
Transportation and Housing	10,421	10,421
Total Expense	2,615,221	1,886,261
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Ready, Set, Learn	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools
	$	$	$		$	$	$	$	$
Deferred Revenue, beginning of year	36,172	14,037	140,657	52,373	1,481,018				166,018
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	59,676	22,762		9,800	606,403	7,169	461,641	10,421	57,000
Other			75,156						
	59,676	22,762	75,156	9,800	606,403	7,169	461,641	10,421	57,000
Less: Allocated to Revenue	95,848	36,799	110,000	36,852	925,917	7,169	461,641	10,421	100,010
Deferred Revenue, end of year	-	-	105,813	25,321	1,161,504	-	-	-	123,008
Revenues									
Provincial Grants - Ministry of Education and Child Care	95,848	36,799		36,852	925,917	7,169	461,641	10,421	100,010
Other Revenue			110,000						
	95,848	36,799	110,000	36,852	925,917	7,169	461,641	10,421	100,010
Expenses									
Salaries									
Teachers				23,623			375,930		
Principals and Vice Principals					83,681				84,397
Educational Assistants		31,755			142,896				
Support Staff	38,951								
Other Professionals	11,347				42,673				
Substitutes					2,467	6,060			
	50,298	31,755	-	23,623	271,717	6,060	375,930	-	84,397
Employee Benefits	10,059	5,044		5,229	54,200	1,109	85,711		15,613
Services and Supplies	35,491		110,000	8,000	600,000			10,421	
	95,848	36,799	110,000	36,852	925,917	7,169	461,641	10,421	100,010
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2027

	Feeding Futures Fund	Professional Learning Grant	National School Food Program	Childcare Capacity Building	TOTAL
	$	$	$	$	$
Deferred Revenue, beginning of year	317,598	199,441	31,155	334,527	2,772,996
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	350,000		77,220		1,662,092
Other					75,156
	350,000	-	77,220	-	1,737,248
Less: Allocated to Revenue	343,002	199,441	91,828	196,293	2,615,221
Deferred Revenue, end of year	324,596	-	16,547	138,234	1,895,023
Revenues					
Provincial Grants - Ministry of Education and Child Care	343,002	199,441	91,828	196,293	2,505,221
Other Revenue					110,000
	343,002	199,441	91,828	196,293	2,615,221
Expenses					
Salaries					
Teachers		49,413			448,966
Principals and Vice Principals	15,870	82,607			266,555
Educational Assistants					174,651
Support Staff				70,000	108,951
Other Professionals	19,965		9,982	49,912	133,879
Substitutes					8,527
	35,835	132,020	9,982	119,912	1,141,529
Employee Benefits	7,167	26,230	1,846	26,381	238,589
Services and Supplies	300,000	41,191	80,000	50,000	1,235,103
	343,002	199,441	91,828	196,293	2,615,221
Net Revenue (Expense)	-	-	-	-	-

School District No. 87 (Stikine)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget			
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	2026 Amended Annual Budget
	$	$	$	$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	2,072,660		**2,072,660**	1,406,996
Investment Income		110,000	**110,000**	130,725
Amortization of Deferred Capital Revenue	521,772		**521,772**	506,999
Total Revenue	**2,594,432**	**110,000**	**2,704,432**	2,044,720
Expenses				
Operations and Maintenance	2,072,660	950,000	**3,022,660**	1,475,504
Amortization of Tangible Capital Assets				
Operations and Maintenance	742,343		**742,343**	
Transportation and Housing	38,972		**38,972**	
Total Expense	**2,853,975**	**950,000**	**3,803,975**	1,475,504
Net Revenue (Expense)	**(259,543)**	**(840,000)**	**(1,099,543)**	569,216
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	60,700		**60,700**	75,000
Total Net Transfers	**60,700**	**-**	**60,700**	75,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	**-**	**-**	**-**	
Budgeted Surplus (Deficit), for the year	**(198,843)**	**(840,000)**	**(1,038,843)**	644,216