

Annual Budget

School District No. 87 (Stikine)

June 30, 2026

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School District No. 87 (Stikine)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$12,374,127 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 26th DAY OF JUNE, 2025;

READ A SECOND TIME THE 26th DAY OF JUNE, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF JUNE, 2025;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Annual Budget Bylaw 2025/2026, adopted by the Board the 26th DAY OF JUNE, 2025.


Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	177,000	176,500
Total Ministry Operating Grant Funded FTE's	177,000	176,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	7,927,978	7,651,244
Other		73,500
Federal Grants	12,100	12,100
Other Revenue	1,325,080	1,298,060
Rentals and Leases	207,200	207,200
Investment Income	285,000	293,632
Amortization of Deferred Capital Revenue	512,641	491,292
Total Revenue	10,269,999	10,027,028
Expenses		
Instruction	7,413,407	6,853,413
District Administration	1,317,347	998,819
Operations and Maintenance	2,490,322	2,453,514
Transportation and Housing	887,301	888,589
Total Expense	12,108,377	11,194,335
Net Revenue (Expense)	(1,838,378)	(1,167,307)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,971,315	1,328,772
Budgeted Surplus (Deficit), for the year	132,937	161,465
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	132,937	161,465
Budgeted Surplus (Deficit), for the year	132,937	161,465

School District No. 87 (Stikine)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	9,024,310	8,487,898
Operating - Tangible Capital Assets Purchased	265,750	311,274
Special Purpose Funds - Total Expense	2,303,613	1,921,704
Capital Fund - Total Expense	780,454	784,733
Total Budget Bylaw Amount	12,374,127	11,505,609

Approved by the Board



Signature of the Chairperson of the Board of Education

June 26/2025

Date Signed



Signature of the Superintendent

June 27/2025

Date Signed



Signature of the Secretary Treasurer

June 27/2025

Date Signed

School District No. 87 (Stikine)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,838,378)	(1,167,307)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(265,750)	(311,274)
From Deferred Capital Revenue	(1,815,606)	(839,453)
Total Acquisition of Tangible Capital Assets	(2,081,356)	(1,150,727)
Amortization of Tangible Capital Assets	780,454	784,733
Total Effect of change in Tangible Capital Assets	(1,300,902)	(365,994)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(3,139,280)	(1,533,301)

School District No. 87 (Stikine)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	5,704,365	5,782,520
Other		73,500
Federal Grants	12,100	12,100
Other Revenue	1,245,080	1,245,080
Rentals and Leases	207,200	207,200
Investment Income	150,000	150,000
Total Revenue	7,318,745	7,470,400
Expenses		
Instruction	5,433,055	5,046,042
District Administration	1,110,269	998,819
Operations and Maintenance	1,604,106	1,564,869
Transportation and Housing	876,880	878,168
Total Expense	9,024,310	8,487,898
Net Revenue (Expense)	(1,705,565)	(1,017,498)
Budgeted Prior Year Surplus Appropriation	1,971,315	1,328,772
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(265,750)	(311,274)
Total Net Transfers	(265,750)	(311,274)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	6,763,698	6,792,055
ISC/LEA Recovery	(1,242,080)	(1,242,080)
Other Ministry of Education and Child Care Grants		
Pay Equity	124,935	124,935
Student Transportation Fund	51,181	51,181
Support Staff Benefits Grant	2,537	2,537
FSA Scorer Grant	4,094	4,094
Labour Settlement Funding		49,798
Total Provincial Grants - Ministry of Education and Child Care	5,704,365	5,782,520
Provincial Grants - Other	-	73,500
Federal Grants	12,100	12,100
Other Revenues		
Funding from First Nations	1,242,080	1,242,080
Miscellaneous		
Miscellaneous	3,000	3,000
Total Other Revenue	1,245,080	1,245,080
Rentals and Leases	207,200	207,200
Investment Income	150,000	150,000
Total Operating Revenue	7,318,745	7,470,400

School District No. 87 (Stikine)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	2,016,592	1,951,418
Principals and Vice Principals	1,073,738	756,215
Educational Assistants	236,105	246,461
Support Staff	740,074	670,934
Other Professionals	713,918	556,583
Substitutes	96,000	141,000
Total Salaries	4,876,427	4,322,611
Employee Benefits	1,050,330	1,018,492
Total Salaries and Benefits	5,926,757	5,341,103
Services and Supplies		
Services	1,076,552	1,163,750
Student Transportation	675,182	656,182
Professional Development and Travel	511,550	528,950
Dues and Fees	11,200	9,700
Insurance	25,700	24,722
Supplies	490,049	470,171
Utilities	307,320	293,320
Total Services and Supplies	3,097,553	3,146,795
Total Operating Expense	9,024,310	8,487,898

School District No. 87 (Stikine)
Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,723,051	609,336				75,000	2,407,387
1.07 Library Services							-
1.08 Counseling	63,810						63,810
1.10 Inclusive Education	106,017	161,208	168,436		22,471	20,000	478,132
1.31 Indigenous Education	123,714	150,510	67,669				341,893
1.41 School Administration		152,684		96,359		1,000	250,043
Total Function 1	2,016,592	1,073,738	236,105	96,359	22,471	96,000	3,541,265
4 District Administration							
4.11 Educational Administration					256,335		256,335
4.40 School District Governance					81,570		81,570
4.41 Business Administration				60,093	192,214		252,307
Total Function 4	-	-	-	60,093	530,119	-	590,212
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					118,900		118,900
5.50 Maintenance Operations				545,860			545,860
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	545,860	118,900	-	664,760
7 Transportation and Housing							
7.41 Transportation and Housing Administration					19,731		19,731
7.70 Student Transportation				37,762	22,697		60,459
7.73 Housing				37,762	42,428		80,190
Total Function 7	-	-	-	37,762	42,428	-	80,190
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,016,592	1,073,738	236,105	740,074	713,918	96,000	4,876,427

School District No. 87 (Strike)
Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2026

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2026 Annual Budget \$	2025 Amended Annual Budget \$
1 Instruction						
1 02 Regular Instruction	2,407,387	514,338	2,921,715	727,698	3,649,413	3,791,170
1 07 Library Services	-	-	-	23,000	23,000	20,000
1 08 Counseling	63,810	14,006	77,816	1,500	79,316	54,926
1 10 Inclusive Education	478,132	105,274	583,406	55,100	638,506	361,026
1 31 Indigenous Education	481,893	71,959	553,852	197,600	611,452	431,433
1 41 School Administration	250,043	55,175	305,218	126,150	431,368	387,487
Total Function 1	3,541,265	760,742	4,302,007	1,131,048	5,433,055	5,046,042
4 District Administration						
4 11 Educational Administration	256,335	68,102	324,437	90,700	415,137	303,658
4 40 School District Governance	81,570	4,591	86,161	94,000	180,161	180,161
4 41 Business Administration	252,307	54,661	306,968	208,003	514,971	515,000
Total Function 4	590,212	127,354	717,566	392,703	1,110,269	998,819
5 Operations and Maintenance						
5 41 Operations and Maintenance Administration	118,900	24,910	143,810	118,650	262,460	263,040
5 50 Maintenance Operations	545,860	119,816	665,676	364,450	1,030,126	994,309
5 52 Maintenance of Grounds	-	-	-	69,700	69,700	69,700
5 56 Utilities	-	-	-	241,820	241,820	237,820
Total Function 5	664,760	144,726	809,486	794,620	1,604,106	1,564,869
7 Transportation and Housing						
7 41 Transportation and Housing Administration	19,731	3,936	23,667	-	23,667	23,955
7 70 Student Transportation	-	-	-	675,182	675,182	656,182
7 73 Housing	60,459	13,572	74,031	104,000	178,031	198,031
Total Function 7	80,190	17,508	97,698	779,182	876,880	878,168
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	4,876,427	1,050,330	5,926,757	3,097,553	9,024,310	8,487,898

School District No. 87 (Stikine)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	2,223,613	1,868,724
Other Revenue	80,000	52,980
Total Revenue	2,303,613	1,921,704
Expenses		
Instruction	1,980,352	1,807,371
District Administration	207,078	
Operations and Maintenance	105,762	103,912
Transportation and Housing	10,421	10,421
Total Expense	2,303,613	1,921,704
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)
Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants
Provincial Grants - Ministry of Education and Child Care
Other

Less: Allocated to Revenue
Deferred Revenue, end of year

Revenues
Provincial Grants - Ministry of Education and Child Care
Other Revenue

Expenses

Salaries
Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Other Professionals
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense)

Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Ready, Set, Learn	CommunityLINK Fund	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools
\$	\$	\$	\$	\$	\$	\$	\$	\$
45,000	4,000	130,000	45,000	1,560,000	-	-	-	240,000
60,762	23,381	75,000	9,800	606,403	7,169	441,261	10,421	57,000
60,762	23,381	75,000	9,800	606,403	7,169	441,261	10,421	57,000
105,762	20,212	80,000	11,000	837,788	7,169	441,261	10,421	290,000
-	7,169	125,000	43,800	1,328,615	-	-	-	7,000
105,762	20,212	80,000	11,000	837,788	7,169	441,261	10,421	290,000
105,762	20,212	80,000	11,000	837,788	7,169	441,261	10,421	290,000
37,762	16,844					367,718		
11,348								
49,110	16,844	-	-	364,824	6,060	367,718	-	-
9,822	3,368	80,000	11,000	72,964	1,109	73,543	10,421	290,000
46,830		80,000		400,000				
105,762	20,212	80,000	11,000	837,788	7,169	441,261	10,421	290,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)
Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Feeding Futures Fund	Professional Learning Grant	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	266,000	247,553	2,537,553
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care	350,000		1,566,197
Other	350,000	-	1,641,197
Less: Allocated to Revenue	400,000	100,000	2,303,613
Deferred Revenue, end of year	216,000	147,553	1,875,137
Revenues	400,000	100,000	2,223,613
Provincial Grants - Ministry of Education and Child Care		80,000	
Other Revenue	400,000	100,000	2,303,613
Expenses			
Salaries			
Teachers			367,718
Principals and Vice Principals			161,217
Educational Assistants			203,607
Support Staff			54,606
Other Professionals			11,348
Substitutes			6,060
	-	-	804,556
Employee Benefits			160,806
Services and Supplies	400,000	100,000	1,338,251
	400,000	100,000	2,303,613
Net Revenue (Expense)			

School District No. 87 (Stikine)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		135,000	135,000	143,632
Amortization of Deferred Capital Revenue	512,641		512,641	491,292
Total Revenue	512,641	135,000	647,641	634,924
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	780,454		780,454	784,733
Total Expense	780,454	-	780,454	784,733
Net Revenue (Expense)	(267,813)	135,000	(132,813)	(149,809)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	265,750		265,750	311,274
Total Net Transfers	265,750	-	265,750	311,274
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(2,063)	135,000	132,937	161,465

