

Amended Annual Budget

School District No. 87 (Stikine)

June 30, 2025

School District No. 87 (Stikine)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$11,505,609 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 27th DAY OF FEBRUARY, 2025;

READ A SECOND TIME THE 27th DAY OF FEBRUARY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF FEBRUARY, 2025;



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 27th DAY OF FEBRUARY, 2025.



Secretary Treasurer

School District No. 87 (Stikine)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	176.500	188.625
Total Ministry Operating Grant Funded FTE's	176.500	188.625
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	7,651,244	7,263,672
Other	73,500	55,000
Federal Grants	12,100	12,100
Other Revenue	1,298,060	1,088,640
Rentals and Leases	207,200	190,000
Investment Income	293,632	600,000
Amortization of Deferred Capital Revenue	491,292	483,912
Total Revenue	10,027,028	9,693,324
Expenses		
Instruction	6,853,413	5,735,959
District Administration	998,819	1,290,373
Operations and Maintenance	2,453,514	2,322,179
Transportation and Housing	888,589	984,483
Total Expense	11,194,335	10,332,994
Net Revenue (Expense)	(1,167,307)	(639,670)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,328,772	908,181
Budgeted Surplus (Deficit), for the year	161,465	268,511
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	161,465	268,511
Budgeted Surplus (Deficit), for the year	161,465	268,511

School District No. 87 (Stikine)
 Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	8,487,898	8,181,613
Operating - Tangible Capital Assets Purchased	311,274	340,870
Special Purpose Funds - Total Expense	1,921,704	1,387,110
Special Purpose Funds - Tangible Capital Assets Purchased		8,000
Capital Fund - Total Expense	784,733	764,271
Total Budget Bylaw Amount	11,505,609	10,681,864

Approved by the Board

<i>Yvonne Yachnot</i>	02/28/2025
_____ Signature of the Chairperson of the Board of Education	Date Signed
<i>Wade Lewis</i>	Feb 28, 2025
_____ Signature of the Superintendent	Date Signed
<i>W. Carr</i>	02/28/2025
_____ Signature of the Secretary Treasurer	Date Signed

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,167,307)	(639,670)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(311,274)	(348,870)
From Deferred Capital Revenue	(839,453)	(1,246,805)
Total Acquisition of Tangible Capital Assets	(1,150,727)	(1,595,675)
Amortization of Tangible Capital Assets	784,733	764,271
Total Effect of change in Tangible Capital Assets	(365,994)	(831,404)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(1,533,301)	(1,471,074)

School District No. 87 (Stikine)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,519,022	-	8,563,243	12,082,265
Changes for the year				
Net Revenue (Expense) for the year	(1,017,498)		(149,809)	(1,167,307)
Interfund Transfers				
Tangible Capital Assets Purchased	(311,274)		311,274	-
Net Changes for the year	(1,328,772)	-	161,465	(1,167,307)
Budgeted Accumulated Surplus (Deficit), end of year	2,190,250	-	8,724,708	10,914,958

School District No. 87 (Stikine)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	5,782,520	5,891,562
Other	73,500	55,000
Federal Grants	12,100	12,100
Other Revenue	1,245,080	1,065,640
Rentals and Leases	207,200	190,000
Investment Income	150,000	400,000
Total Revenue	<u>7,470,400</u>	<u>7,614,302</u>
Expenses		
Instruction	5,046,042	4,515,785
District Administration	998,819	1,290,373
Operations and Maintenance	1,564,869	1,418,268
Transportation and Housing	878,168	957,187
Total Expense	<u>8,487,898</u>	<u>8,181,613</u>
Net Revenue (Expense)	<u>(1,017,498)</u>	<u>(567,311)</u>
Budgeted Prior Year Surplus Appropriation	<u>1,328,772</u>	<u>908,181</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(311,274)	(340,870)
Total Net Transfers	<u>(311,274)</u>	<u>(340,870)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	6,792,055	6,534,487
ISC/LEA Recovery	(1,242,080)	(931,560)
Other Ministry of Education and Child Care Grants		
Pay Equity	124,935	124,935
Student Transportation Fund	51,181	51,181
Support Staff Benefits Grant	2,537	2,537
FSA Scorer Grant	4,094	4,094
Labour Settlement Funding	49,798	88,436
Northern Teacher Recruitment Grant		11,000
Anti-Racism/Early Learning		6,452
Total Provincial Grants - Ministry of Education and Child Care	5,782,520	5,891,562
Provincial Grants - Other	73,500	55,000
Federal Grants	12,100	12,100
Other Revenues		
Funding from First Nations	1,242,080	1,064,640
Miscellaneous		
Miscellaneous	3,000	1,000
Total Other Revenue	1,245,080	1,065,640
Rentals and Leases	207,200	190,000
Investment Income	150,000	400,000
Total Operating Revenue	7,470,400	7,614,302

School District No. 87 (Stikine)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	1,951,418	1,625,509
Principals and Vice Principals	756,215	942,586
Educational Assistants	246,461	182,173
Support Staff	670,934	620,413
Other Professionals	556,583	893,277
Substitutes	141,000	113,000
Total Salaries	4,322,611	4,376,958
Employee Benefits	1,018,492	990,910
Total Salaries and Benefits	5,341,103	5,367,868
Services and Supplies		
Services	1,163,750	1,154,000
Student Transportation	656,182	622,544
Professional Development and Travel	528,950	299,955
Dues and Fees	9,700	10,600
Insurance	24,722	21,263
Supplies	470,171	452,883
Utilities	293,320	252,500
Total Services and Supplies	3,146,795	2,813,745
Total Operating Expense	8,487,898	8,181,613

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,741,570	605,303				75,000	2,421,873
1.07 Library Services							-
1.08 Counselling	43,810						43,810
1.10 Inclusive Education	43,810	17,600	178,792		6,497	20,000	266,699
1.31 Indigenous Education	122,228		67,669				189,897
1.41 School Administration		133,312		96,359		1,000	230,671
Total Function 1	1,951,418	756,215	246,461	96,359	6,497	96,000	3,152,950
4 District Administration							
4.11 Educational Administration					112,574		112,574
4.40 School District Governance					81,570		81,570
4.41 Business Administration				60,093	193,894		253,987
Total Function 4	-	-	-	60,093	388,038	-	448,131
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					119,380		119,380
5.50 Maintenance Operations				476,720		45,000	521,720
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	476,720	119,380	45,000	641,100
7 Transportation and Housing							
7.41 Transportation and Housing Administration					19,971		19,971
7.70 Student Transportation							-
7.73 Housing				37,762	22,697		60,459
Total Function 7	-	-	-	37,762	42,668	-	80,430
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,951,418	756,215	246,461	670,934	556,583	141,000	4,322,611

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	2,421,873	604,626	3,026,499	764,671	3,791,170	3,228,354
1.07 Library Services	-		-	20,000	20,000	17,800
1.08 Counselling	43,810	9,616	53,426	1,500	54,926	44,169
1.10 Inclusive Education	266,699	60,827	327,526	33,500	361,026	451,746
1.31 Indigenous Education	189,897	43,036	232,933	198,500	431,433	334,059
1.41 School Administration	230,671	51,116	281,787	105,700	387,487	439,657
Total Function 1	3,152,950	769,221	3,922,171	1,123,871	5,046,042	4,515,785
4 District Administration						
4.11 Educational Administration	112,574	37,984	150,558	153,100	303,658	611,731
4.40 School District Governance	81,570	4,591	86,161	94,000	180,161	165,161
4.41 Business Administration	253,987	55,013	309,000	206,000	515,000	513,481
Total Function 4	448,131	97,588	545,719	453,100	998,819	1,290,373
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	119,380	25,010	144,390	118,650	263,040	206,245
5.50 Maintenance Operations	521,720	109,117	630,837	363,472	994,309	936,323
5.52 Maintenance of Grounds	-		-	69,700	69,700	54,700
5.56 Utilities	-		-	237,820	237,820	221,000
Total Function 5	641,100	134,127	775,227	789,642	1,564,869	1,418,268
7 Transportation and Housing						
7.41 Transportation and Housing Administration	19,971	3,984	23,955		23,955	23,282
7.70 Student Transportation	-		-	656,182	656,182	622,544
7.73 Housing	60,459	13,572	74,031	124,000	198,031	311,361
Total Function 7	80,430	17,556	97,986	780,182	878,168	957,187
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	4,322,611	1,018,492	5,341,103	3,146,795	8,487,898	8,181,613

School District No. 87 (Stikine)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	<u>2025 Amended Annual Budget</u>	<u>2024 Amended Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	1,868,724	1,372,110
Other Revenue	52,980	23,000
Total Revenue	<u>1,921,704</u>	<u>1,395,110</u>
Expenses		
Instruction	1,807,371	1,220,174
Operations and Maintenance	103,912	139,640
Transportation and Housing	10,421	27,296
Total Expense	<u>1,921,704</u>	<u>1,387,110</u>
Net Revenue (Expense)	<u>-</u>	<u>8,000</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(8,000)
Total Net Transfers	<u>-</u>	<u>(8,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Ready, Set, Learn	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools
	\$	\$	\$		\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	43,150	3,503	138,686	43,467	1,362,494	-	-	-	205,530
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	60,762	24,504		9,800	606,403	7,169	441,261	10,421	57,000
Other			49,820						
	60,762	24,504	49,820	9,800	606,403	7,169	441,261	10,421	57,000
Less: Allocated to Revenue	103,912	26,599	52,980	11,158	652,102	7,169	441,261	10,421	158,460
Deferred Revenue, end of year	-	1,408	135,526	42,109	1,316,795	-	-	-	104,070
Revenues									
Provincial Grants - Ministry of Education and Child Care	103,912	26,599		11,158	652,102	7,169	441,261	10,421	158,460
Other Revenue			52,980						
	103,912	26,599	52,980	11,158	652,102	7,169	441,261	10,421	158,460
Expenses									
Salaries									
Teachers							367,718		
Educational Assistants		21,876			298,452				
Support Staff	39,851								
Other Professionals	11,243								
Substitutes						6,066			
	51,094	21,876	-	-	298,452	6,066	367,718	-	-
Employee Benefits	9,460	4,723			72,618	1,103	73,543		
Services and Supplies	43,358		52,980	11,158	281,032			10,421	158,460
	103,912	26,599	52,980	11,158	652,102	7,169	441,261	10,421	158,460
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Student & Family Affordability	Feeding Futures Fund	Professional Learning Grant	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	100,042	150,000	-	2,046,872
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	-	350,000	247,553	1,814,873
Other				49,820
	-	350,000	247,553	1,864,693
Less: Allocated to Revenue	100,042	342,600	15,000	1,921,704
Deferred Revenue, end of year	-	157,400	232,553	1,989,861
Revenues				
Provincial Grants - Ministry of Education and Child Care	100,042	342,600	15,000	1,868,724
Other Revenue				52,980
	100,042	342,600	15,000	1,921,704
Expenses				
Salaries				
Teachers				367,718
Educational Assistants				320,328
Support Staff				39,851
Other Professionals				11,243
Substitutes			5,217	11,283
	-	-	5,217	750,423
Employee Benefits			860	162,307
Services and Supplies	100,042	342,600	8,923	1,008,974
	100,042	342,600	15,000	1,921,704
Net Revenue (Expense)	-	-	-	-

School District No. 87 (Stikine)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2025

	2025 Amended Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		143,632	143,632	200,000
Amortization of Deferred Capital Revenue	491,292		491,292	483,912
Total Revenue	491,292	143,632	634,924	683,912
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	784,733		784,733	764,271
Total Expense	784,733	-	784,733	764,271
Net Revenue (Expense)	(293,441)	143,632	(149,809)	(80,359)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	311,274		311,274	348,870
Total Net Transfers	311,274	-	311,274	348,870
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	17,833	143,632	161,465	268,511