

Annual Budget

**School District No. 87 (Stikine)**

June 30, 2024

# School District No. 87 (Stikine)

June 30, 2024

## Table of Contents

Bylaw .....	1
Annual Budget - Revenue and Expense - Statement 2 .....	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Annual Budget - Operating Revenue and Expense - Schedule 2 .....	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source .....	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object .....	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object .....	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds .....	11
Annual Budget - Capital Revenue and Expense - Schedule 4 .....	13

\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$10,294,696 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 8th DAY OF JUNE, 2023;

READ A SECOND TIME THE 8th DAY OF JUNE, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 8th DAY OF JUNE, 2023;

( Corporate Seal )



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Annual Budget Bylaw 2023/2024, adopted by the Board the 8th DAY OF JUNE, 2023.



Secretary Treasurer

# School District No. 87 (Stikine)

Annual Budget - Revenue and Expense  
Year Ended June 30, 2024

Statement 2

	2024 Annual Budget	2023 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	178,000	179,625
Adult	0.250	0.250
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>178,250</b>	<b>179,875</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	7,503,668	6,769,709
Other		10,500
Federal Grants	12,820	12,820
Other Revenue	838,120	949,479
Rentals and Leases	181,200	185,245
Investment Income	525,000	315,000
Amortization of Deferred Capital Revenue	487,237	460,086
<b>Total Revenue</b>	<b>9,548,045</b>	<b>8,702,839</b>
<b>Expenses</b>		
Instruction	5,551,484	5,415,082
District Administration	1,197,606	1,117,859
Operations and Maintenance	2,050,314	1,803,049
Transportation and Housing	959,934	945,330
<b>Total Expense</b>	<b>9,759,338</b>	<b>9,281,320</b>
<b>Net Revenue (Expense)</b>	<b>(211,293)</b>	<b>(578,481)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>532,715</b>	<b>1,117,130</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>321,422</b>	<b>538,649</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	321,422	538,649
<b>Budgeted Surplus (Deficit), for the year</b>	<b>321,422</b>	<b>538,649</b>

# School District No. 87 (Stikine)

Statement 2

Annual Budget - Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	7,398,755	7,204,713
Operating - Tangible Capital Assets Purchased	425,986	555,986
Special Purpose Funds - Total Expense	1,584,410	1,373,745
Special Purpose Funds - Tangible Capital Assets Purchased	109,372	160,439
Capital Fund - Total Expense	776,173	702,862
<b>Total Budget Bylaw Amount</b>	<b>10,294,696</b>	<b>9,997,745</b>

Approved by the Board

*Yvonne Taskoos*

Signature of the Chairperson of the Board of Education

Date Signed

*L. M. [Signature]*

*6/9/23*

Signature of the Superintendent

Date Signed

*[Signature]*

*6/9/23*

Signature of the Secretary Treasurer

Date Signed

**School District No. 87 (Stikine)**  
**Annual Budget - Changes in Net Financial Assets (Debt)**  
**Year Ended June 30, 2024**

Statement 4

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(211,293)</b>	<b>(578,481)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(535,358)	(716,425)
From Deferred Capital Revenue	(1,135,582)	(1,246,805)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(1,670,940)</b>	<b>(1,963,230)</b>
Amortization of Tangible Capital Assets	776,173	702,862
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(894,767)</b>	<b>(1,260,368)</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(1,106,060)</b>	<b>(1,838,849)</b>

**School District No. 87 (Stikine)**  
 Annual Budget - Operating Revenue and Expense  
 Year Ended June 30, 2024

Schedule 2

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	5,832,886	5,255,525
Other		10,500
Federal Grants	12,820	12,820
Other Revenue	815,120	929,479
Rentals and Leases	181,200	185,245
Investment Income	450,000	250,000
<b>Total Revenue</b>	<b>7,292,026</b>	<b>6,643,569</b>
<b>Expenses</b>		
Instruction	4,037,664	4,119,770
District Administration	1,197,606	1,117,859
Operations and Maintenance	1,212,751	1,043,404
Transportation and Housing	950,734	923,680
<b>Total Expense</b>	<b>7,398,755</b>	<b>7,204,713</b>
<b>Net Revenue (Expense)</b>	<b>(106,729)</b>	<b>(561,144)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>532,715</b>	<b>1,117,130</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(425,986)	(555,986)
<b>Total Net Transfers</b>	<b>(425,986)</b>	<b>(555,986)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 87 (Stikine)**  
 Annual Budget - Schedule of Operating Revenue by Source  
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	6,369,371	5,773,485
ISC/LEA Recovery	(814,120)	(883,733)
Other Ministry of Education and Child Care Grants		
Pay Equity	124,935	124,935
Student Transportation Fund	51,181	51,181
Support Staff Benefits Grant	2,537	2,537
FSA Scorer Grant	4,094	4,094
Anti-Racism/Early Learning	6,452	6,452
ECL Environment Scan		40,000
Teacher/Excluded Wage Grant	88,436	136,574
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>5,832,886</b>	<b>5,255,525</b>
<b>Provincial Grants - Other</b>	<b>-</b>	<b>10,500</b>
<b>Federal Grants</b>	<b>12,820</b>	<b>12,820</b>
<b>Other Revenues</b>		
Funding from First Nations	814,120	928,479
Miscellaneous		
Miscellaneous	1,000	1,000
<b>Total Other Revenue</b>	<b>815,120</b>	<b>929,479</b>
<b>Rentals and Leases</b>	<b>181,200</b>	<b>185,245</b>
<b>Investment Income</b>	<b>450,000</b>	<b>250,000</b>
<b>Total Operating Revenue</b>	<b>7,292,026</b>	<b>6,643,569</b>



**School District No. 87 (Stikine)**

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	1,707,143	1,236,471
Principals and Vice Principals	731,803	801,777
Educational Assistants	166,435	145,898
Support Staff	563,620	448,357
Other Professionals	863,698	781,836
Substitutes	98,000	104,000
<b>Total Salaries</b>	<b>4,130,699</b>	<b>3,518,339</b>
<b>Employee Benefits</b>	<b>873,449</b>	<b>739,625</b>
<b>Total Salaries and Benefits</b>	<b>5,004,148</b>	<b>4,257,964</b>
<b>Services and Supplies</b>		
Services	766,650	995,150
Student Transportation	618,543	593,785
Professional Development and Travel	274,231	271,881
Dues and Fees	10,600	10,600
Insurance	13,200	13,200
Supplies	448,883	798,133
Utilities	262,500	264,000
<b>Total Services and Supplies</b>	<b>2,394,607</b>	<b>2,946,749</b>
<b>Total Operating Expense</b>	<b>7,398,755</b>	<b>7,204,713</b>

**School District No. 87 (Stikine)**  
 Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>I Instruction</b>							
1.02 Regular Instruction	1,462,566	474,899	-	-	-	32,000	1,969,465
1.07 Library Services	-	-	-	-	-	-	-
1.08 Counselling	30,940	-	-	-	-	-	30,940
1.10 Special Education	95,925	-	126,254	-	39,164	5,000	266,343
1.31 Indigenous Education	117,712	-	40,181	-	-	-	157,893
1.41 School Administration	-	256,904	-	100,817	-	1,000	358,721
<b>Total Function 1</b>	<b>1,707,143</b>	<b>731,803</b>	<b>166,435</b>	<b>100,817</b>	<b>39,164</b>	<b>38,000</b>	<b>2,783,362</b>
<b>4 District Administration</b>							
4.11 Educational Administration	-	-	-	-	406,070	-	406,070
4.40 School District Governance	-	-	-	-	75,000	-	75,000
4.41 Business Administration	-	-	-	64,343	189,461	-	253,804
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64,343</b>	<b>670,531</b>	<b>-</b>	<b>734,874</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	-	-	-	-	113,310	-	113,310
5.50 Maintenance Operations	-	-	-	362,252	-	60,000	422,252
5.52 Maintenance of Grounds	-	-	-	-	-	-	-
5.56 Utilities	-	-	-	-	-	-	-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>362,252</b>	<b>113,310</b>	<b>60,000</b>	<b>535,562</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	-	-	-	-	19,410	-	19,410
7.70 Student Transportation	-	-	-	36,208	21,283	-	57,491
7.73 Housing	-	-	-	36,208	40,693	-	76,901
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,208</b>	<b>40,693</b>	<b>-</b>	<b>76,901</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>1,707,143</b>	<b>731,803</b>	<b>166,435</b>	<b>563,620</b>	<b>863,698</b>	<b>98,000</b>	<b>4,130,699</b>

**School District No. 87 (Stikine)**  
 Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	1,969,465	428,273	2,397,738	392,661	2,790,399	2,744,722
1.07 Library Services	-	-	-	17,950	17,950	22,950
1.08 Counselling	30,940	6,482	37,422	-	37,422	34,811
1.10 Special Education	266,343	58,595	324,938	17,000	341,938	342,507
1.31 Indigenous Education	157,893	35,461	193,354	135,753	329,107	352,453
1.41 School Administration	358,721	82,077	440,798	80,050	520,848	622,327
<b>Total Function 1</b>	<b>2,783,362</b>	<b>610,888</b>	<b>3,394,250</b>	<b>643,414</b>	<b>4,037,664</b>	<b>4,119,770</b>
<b>4 District Administration</b>						
4.11 Educational Administration	406,070	81,011	487,081	90,150	577,231	539,675
4.40 School District Governance	75,000	3,463	78,463	54,000	132,463	107,200
4.41 Business Administration	253,804	53,208	307,012	180,900	487,912	470,984
<b>Total Function 4</b>	<b>734,874</b>	<b>137,682</b>	<b>872,556</b>	<b>325,050</b>	<b>1,197,606</b>	<b>1,117,859</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	113,310	22,605	135,915	50,350	186,265	169,857
5.50 Maintenance Operations	422,252	85,484	507,736	267,050	774,786	620,847
5.52 Maintenance of Grounds	-	-	-	30,700	30,700	30,700
5.56 Utilities	-	-	-	221,000	221,000	222,000
<b>Total Function 5</b>	<b>535,562</b>	<b>108,089</b>	<b>643,651</b>	<b>569,100</b>	<b>1,212,751</b>	<b>1,043,404</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	19,410	3,872	23,282	-	23,282	21,363
7.70 Student Transportation	-	-	-	618,543	618,543	593,785
7.73 Housing	57,491	12,918	70,409	238,500	308,909	308,532
<b>Total Function 7</b>	<b>76,901</b>	<b>16,790</b>	<b>93,691</b>	<b>857,043</b>	<b>950,734</b>	<b>923,680</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>4,130,699</b>	<b>873,449</b>	<b>5,004,148</b>	<b>2,394,607</b>	<b>7,398,755</b>	<b>7,204,713</b>

**School District No. 87 (Stikine)**  
 Annual Budget - Special Purpose Revenue and Expense  
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	1,670,782	1,514,184
Other Revenue	23,000	20,000
<b>Total Revenue</b>	<b>1,693,782</b>	<b>1,534,184</b>
<b>Expenses</b>		
Instruction	1,513,820	1,295,312
Operations and Maintenance	61,390	56,783
Transportation and Housing	9,200	21,650
<b>Total Expense</b>	<b>1,584,410</b>	<b>1,373,745</b>
<b>Net Revenue (Expense)</b>	<b>109,372</b>	<b>160,439</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(109,372)	(160,439)
<b>Total Net Transfers</b>	<b>(109,372)</b>	<b>(160,439)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 87 (Stikine)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Ready, Set, Learn	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools
<b>Deferred Revenue, beginning of year</b>	\$ 60,000	6,000	120,000	30,000	700,000	-	-	-	242,000
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education and Child Care	60,762	24,109	23,000	7,350	598,083	6,879	432,529	9,200	57,000
Other	60,762	24,109	23,000	7,350	598,083	6,879	432,529	9,200	57,000
<b>Less: Allocated to Revenue</b>	120,762	26,412	23,000	5,000	695,000	6,879	432,529	9,200	70,000
<b>Deferred Revenue, end of year</b>	-	3,697	120,000	32,350	603,083	-	-	-	229,000
<b>Revenues</b>	120,762	26,412	23,000	5,000	695,000	6,879	432,529	9,200	70,000
Provincial Grants - Ministry of Education and Child Care	120,762	26,412	23,000	5,000	695,000	6,879	432,529	9,200	70,000
<b>Expenses</b>									
Salaries									
Teachers									
Educational Assistants		21,300			180,000		357,529		
Support Staff	36,208								
Other Professionals	10,641								
Substitutes					20,000	5,700	357,529		
Employee Benefits	9,370	5,112			45,000	1,179	75,000		
Services and Supplies	5,171		23,000	5,000	400,000			9,200	70,000
	61,390	26,412	23,000	5,000	645,000	6,879	432,529	9,200	70,000
<b>Net Revenue (Expense) before Interfund Transfers</b>	59,372	-	-	-	50,000	-	-	-	-
<b>Interfund Transfers</b>	(59,372)				(50,000)				
Tangible Capital Assets Purchased	(59,372)				(50,000)				
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 87 (Stikine)**  
 Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2024

	Student & Family Affordability	Feeding Futures Fund	TOTAL
<b>Deferred Revenue, beginning of year</b>	\$ 130,000	\$ -	\$ 1,288,000
<b>Add: Restricted Grants</b>			
Provincial Grants - Ministry of Education and Child Care		350,000	1,545,912
Other	-	350,000	1,568,912
<b>Less: Allocated to Revenue</b>	130,000	175,000	1,693,782
<b>Deferred Revenue, end of year</b>	<u>-</u>	<u>175,000</u>	<u>1,163,130</u>
<b>Revenues</b>			
Provincial Grants - Ministry of Education and Child Care	130,000	175,000	1,670,782
Other Revenue			23,000
	<u>130,000</u>	<u>175,000</u>	<u>1,693,782</u>
<b>Expenses</b>			
Salaries			
Teachers			357,529
Educational Assistants			201,300
Support Staff			36,208
Other Professionals			10,641
Substitutes			25,700
	<u>-</u>	<u>-</u>	<u>631,378</u>
Employee Benefits			135,661
Services and Supplies	130,000	175,000	817,371
	<u>130,000</u>	<u>175,000</u>	<u>1,584,410</u>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<u>-</u>	<u>-</u>	<u>109,372</u>
<b>Interfund Transfers</b>			
Tangible Capital Assets Purchased			(109,372)
	<u>-</u>	<u>-</u>	<u>(109,372)</u>
<b>Net Revenue (Expense)</b>	<u>-</u>	<u>-</u>	<u>-</u>

# School District No. 87 (Stikine)

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		75,000	75,000	65,000
Amortization of Deferred Capital Revenue	487,237		487,237	460,086
<b>Total Revenue</b>	<b>487,237</b>	<b>75,000</b>	<b>562,237</b>	<b>525,086</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	776,173		776,173	702,862
<b>Total Expense</b>	<b>776,173</b>	<b>-</b>	<b>776,173</b>	<b>702,862</b>
<b>Net Revenue (Expense)</b>	<b>(288,936)</b>	<b>75,000</b>	<b>(213,936)</b>	<b>(177,776)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	535,358		535,358	716,425
<b>Total Net Transfers</b>	<b>535,358</b>	<b>-</b>	<b>535,358</b>	<b>716,425</b>
<b>Other Adjustments to Fund Balances</b>				
Total Other Adjustments to Fund Balances	-	-	-	-
<b>Budgeted Surplus (Deficit), for the year</b>	<b>246,422</b>	<b>75,000</b>	<b>321,422</b>	<b>538,649</b>

