

Amended Annual Budget

School District No. 87 (Stikine)

June 30, 2019

School District No. 87 (Stikine)

June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Amended Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$7,358,298 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 6th DAY OF FEBRUARY, 2019;

READ A SECOND TIME THE 6th DAY OF FEBRUARY, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 6th DAY OF FEBRUARY, 2019;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Amended Annual Budget Bylaw 2018/2019, adopted by the Board the 6th DAY OF FEBRUARY, 2019.

Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	145,125	171,000
Adult		1,875
Total Ministry Operating Grant Funded FTE's	145,125	172,875
Revenues	\$	\$
Provincial Grants		
Ministry of Education	5,353,319	5,589,295
Other Revenue	1,131,280	886,124
Rentals and Leases	152,000	152,000
Investment Income	60,000	75,000
Amortization of Deferred Capital Revenue	389,558	401,358
Total Revenue	7,086,157	7,103,777
Expenses		
Instruction	4,595,931	4,559,558
District Administration	608,203	657,225
Operations and Maintenance	1,587,591	1,575,232
Transportation and Housing	510,993	514,436
Total Expense	7,302,718	7,306,451
Net Revenue (Expense)	(216,561)	(202,674)
Budgeted Allocation (Retirement) of Surplus (Deficit)	202,244	231,911
Budgeted Surplus (Deficit), for the year	(14,317)	29,237
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(14,317)	29,237
Budgeted Surplus (Deficit), for the year	(14,317)	29,237

School District No. 87 (Stikine)
 Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	5,786,235	5,860,733
Special Purpose Funds - Total Expense	1,057,028	1,003,017
Special Purpose Funds - Tangible Capital Assets Purchased	55,580	55,580
Capital Fund - Total Expense	459,455	442,701
Total Budget Bylaw Amount	7,358,298	7,362,031

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(216,561)</u>	<u>(202,674)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(55,580)	(55,580)
From Deferred Capital Revenue	<u>(878,000)</u>	<u>(576,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(933,580)</u>	<u>(631,580)</u>
Amortization of Tangible Capital Assets	<u>459,455</u>	442,701
Total Effect of change in Tangible Capital Assets	<u>(474,125)</u>	<u>(188,879)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(690,686)</u></u>	<u><u>(391,553)</u></u>

School District No. 87 (Stikine)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2019

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,417,844		6,724,788	10,142,632
Changes for the year				
Net Revenue (Expense) for the year	(202,244)	55,580	(69,897)	(216,561)
Interfund Transfers				
Tangible Capital Assets Purchased		(55,580)	55,580	-
Net Changes for the year	<u>(202,244)</u>	<u>-</u>	<u>(14,317)</u>	<u>(216,561)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>3,215,600</u>	<u>-</u>	<u>6,710,471</u>	<u>9,926,071</u>

School District No. 87 (Stikine)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,290,711	4,580,698
Other Revenue	1,081,280	836,124
Rentals and Leases	152,000	152,000
Investment Income	60,000	60,000
Total Revenue	5,583,991	5,628,822
Expenses		
Instruction	3,544,074	3,561,712
District Administration	608,203	657,225
Operations and Maintenance	1,122,965	1,127,360
Transportation and Housing	510,993	514,436
Total Expense	5,786,235	5,860,733
Net Revenue (Expense)	(202,244)	(231,911)
Budgeted Prior Year Surplus Appropriation	202,244	231,911
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	5,192,375	5,237,206
DISC/LEA Recovery	(1,077,780)	(832,624)
Other Ministry of Education Grants		
Pay Equity	124,935	124,935
Transportation Supplement	51,181	51,181
Total Provincial Grants - Ministry of Education	4,290,711	4,580,698
Other Revenues		
LEA/Direct Funding from First Nations	1,077,780	832,624
Miscellaneous		
Art Starts	3,500	3,500
Total Other Revenue	1,081,280	836,124
Rentals and Leases	152,000	152,000
Investment Income	60,000	60,000
Total Operating Revenue	5,583,991	5,628,822

School District No. 87 (Stikine)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Salaries		
Teachers	1,272,015	1,418,898
Principals and Vice Principals	587,988	465,157
Educational Assistants	290,789	203,233
Support Staff	629,823	629,823
Other Professionals	322,815	352,920
Substitutes	163,385	163,385
Total Salaries	3,266,815	3,233,416
Employee Benefits	787,464	737,165
Total Salaries and Benefits	4,054,279	3,970,581
Services and Supplies		
Services	409,495	565,495
Student Transportation	416,162	416,162
Professional Development and Travel	264,094	274,097
Dues and Fees	11,900	12,200
Insurance	30,750	31,000
Supplies	359,955	309,895
Utilities	239,600	239,600
Employer Health Tax		41,703
Total Services and Supplies	1,731,956	1,890,152
Total Operating Expense	5,786,235	5,860,733

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,165,635	397,416			6,880	126,885	1,696,816
1.07 Library Services	17,533						17,533
1.10 Special Education			217,082		38,951	5,000	261,033
1.31 Aboriginal Education	88,847		73,707				162,554
1.41 School Administration		190,572		71,631		4,500	266,703
1.64 Other							-
Total Function 1	1,272,015	587,988	290,789	71,631	45,831	136,385	2,404,639
4 District Administration							
4.11 Educational Administration					116,852		116,852
4.40 School District Governance					63,500		63,500
4.41 Business Administration				28,416	62,139		90,555
Total Function 4	-	-	-	28,416	242,491	-	270,907
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					24,142		24,142
5.50 Maintenance Operations				529,776		27,000	556,776
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	529,776	24,142	27,000	580,918
7 Transportation and Housing							
7.70 Student Transportation					10,351		10,351
7.73 Housing							-
Total Function 7	-	-	-	-	10,351	-	10,351
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,272,015	587,988	290,789	629,823	322,815	163,385	3,266,815

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	1,696,816	390,076	2,086,892	361,444	2,448,336	2,517,364
1.07 Library Services	17,533	4,248	21,781	800	22,581	24,030
1.10 Special Education	261,033	79,402	340,435	10,424	350,859	220,978
1.31 Aboriginal Education	162,554	47,965	210,519	106,883	317,402	320,226
1.41 School Administration	266,703	67,073	333,776	66,120	399,896	363,564
1.64 Other	-	-	-	5,000	5,000	115,550
Total Function 1	2,404,639	588,764	2,993,403	550,671	3,544,074	3,561,712
4 District Administration						
4.11 Educational Administration	116,852	25,468	142,320	9,600	151,920	150,684
4.40 School District Governance	63,500	4,694	68,194	50,700	118,894	118,275
4.41 Business Administration	90,555	25,889	116,444	220,945	337,389	388,266
Total Function 4	270,907	56,051	326,958	281,245	608,203	657,225
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	24,142	7,226	31,368	28,080	59,448	69,855
5.50 Maintenance Operations	556,776	132,403	689,179	123,338	812,517	806,505
5.52 Maintenance of Grounds	-	-	-	25,000	25,000	25,000
5.56 Utilities	-	-	-	226,000	226,000	226,000
Total Function 5	580,918	139,629	720,547	402,418	1,122,965	1,127,360
7 Transportation and Housing						
7.70 Student Transportation	10,351	3,020	13,371	417,162	430,533	417,162
7.73 Housing	-	-	-	80,460	80,460	97,274
Total Function 7	10,351	3,020	13,371	497,622	510,993	514,436
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	3,266,815	787,464	4,054,279	1,731,956	5,786,235	5,860,733

School District No. 87 (Stikine)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

	<u>2019 Amended Annual Budget</u>	<u>2019 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,062,608	1,008,597
Other Revenue	50,000	50,000
Total Revenue	<u>1,112,608</u>	<u>1,058,597</u>
Expenses		
Instruction	1,051,857	997,846
Operations and Maintenance	5,171	5,171
Total Expense	<u>1,057,028</u>	<u>1,003,017</u>
Net Revenue (Expense)	<u>55,580</u>	<u>55,580</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(55,580)	(55,580)
Total Net Transfers	<u>(55,580)</u>	<u>(55,580)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing and Remedies
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	109,662	22,645	15,050	1,553	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	60,751	20,298		32,000	9,800	-	554,062	7,050	356,636
Other			50,000						
	60,751	20,298	50,000	32,000	9,800	-	554,062	7,050	356,636
Less: Allocated to Revenue	60,751	20,298	50,000	32,000	9,800	-	554,062	7,050	356,636
Deferred Revenue, end of year	-	-	109,662	22,645	15,050	1,553	-	-	-
Revenues									
Provincial Grants - Ministry of Education	60,751	20,298		32,000	9,800		554,062	7,050	356,636
Other Revenue			50,000						
	60,751	20,298	50,000	32,000	9,800	-	554,062	7,050	356,636
Expenses									
Salaries									
Teachers							76,594		288,279
Educational Assistants		15,372					139,889		
Support Staff							16,400		
	-	15,372	-	-	-	-	232,883	-	288,279
Employee Benefits		4,926					64,004		68,357
Services and Supplies	5,171		50,000	32,000	9,800		257,175	7,050	
	5,171	20,298	50,000	32,000	9,800	-	554,062	7,050	356,636
Net Revenue (Expense) before Interfund Transfers	55,580	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(55,580)								
	(55,580)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2019

	Coding and Curriculum Implementation	TOTAL
	\$	\$
Deferred Revenue, beginning of year	22,011	170,921
Add: Restricted Grants		
Provincial Grants - Ministry of Education	-	1,040,597
Other		50,000
	-	1,090,597
Less: Allocated to Revenue	22,011	1,112,608
Deferred Revenue, end of year	-	148,910
Revenues		
Provincial Grants - Ministry of Education	22,011	1,062,608
Other Revenue		50,000
	22,011	1,112,608
Expenses		
Salaries		
Teachers		364,873
Educational Assistants		155,261
Support Staff		16,400
	-	536,534
Employee Benefits		137,287
Services and Supplies	22,011	383,207
	22,011	1,057,028
Net Revenue (Expense) before Interfund Transfers	-	55,580
Interfund Transfers		
Tangible Capital Assets Purchased		(55,580)
	-	(55,580)
Net Revenue (Expense)	-	-

School District No. 87 (Stikine)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2019

	2019 Amended Annual Budget			2019 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income			-	15,000
Amortization of Deferred Capital Revenue	389,558		389,558	401,358
Total Revenue	389,558	-	389,558	416,358
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	459,455		459,455	442,701
Total Expense	459,455	-	459,455	442,701
Net Revenue (Expense)	(69,897)	-	(69,897)	(26,343)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	55,580		55,580	55,580
Total Net Transfers	55,580	-	55,580	55,580
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(14,317)	-	(14,317)	29,237