

Annual Budget

School District No. 87 (Stikine)

June 30, 2015

School District No. 87 (Stikine)

June 30, 2015

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Source	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	12

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$6,905,792 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 3rd DAY OF APRIL, 2014;

READ A SECOND TIME THE 3rd DAY OF APRIL, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 3rd DAY OF APRIL, 2014;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Annual Budget Bylaw 2014/2015, adopted by the Board the 3rd DAY OF APRIL, 2014.

Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	196,000	198,875
Adult	3,000	1,500
Total Ministry Operating Grant Funded FTE's	199,000	200,375
Revenues	\$	\$
Provincial Grants		
Ministry of Education	5,247,137	5,338,626
Other Revenue	1,061,080	1,059,080
Rentals and Leases	172,000	152,000
Investment Income	44,000	36,000
Amortization of Deferred Capital Revenue	372,788	373,593
Total Revenue	6,897,005	6,959,299
Expenses		
Instruction	4,137,181	4,124,833
District Administration	669,997	708,405
Operations and Maintenance	1,480,969	1,509,450
Transportation and Housing	475,252	495,636
Total Expense	6,763,399	6,838,324
Net Revenue (Expense)	133,606	120,975
Budgeted Allocation (Retirement) of Surplus (Deficit)		25,320
Budgeted Surplus (Deficit), for the year	133,606	146,295
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	133,606	146,295
Budgeted Surplus (Deficit), for the year	133,606	146,295

School District No. 87 (Stikine)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	5,639,767	5,717,386
Special Purpose Funds - Total Expense	723,057	723,036
Special Purpose Funds - Tangible Capital Assets Purchased	42,393	49,604
Capital Fund - Total Expense	400,575	397,902
Capital Fund - Tangible Capital Assets Purchased from Local Capital	100,000	375,079
Total Budget Bylaw Amount	<u>6,905,792</u>	<u>7,263,007</u>

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 87 (Stikine)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2015

	2015 Annual Budget \$	2014 Amended Annual Budget \$
Surplus (Deficit) for the year	<u>133,606</u>	<u>120,975</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(42,393)	(49,604)
From Local Capital	(100,000)	(375,079)
From Deferred Capital Revenue	(238,135)	(219,781)
Total Acquisition of Tangible Capital Assets	<u>(380,528)</u>	<u>(644,464)</u>
Amortization of Tangible Capital Assets	<u>400,575</u>	<u>397,902</u>
Total Effect of change in Tangible Capital Assets	<u>20,047</u>	<u>(246,562)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>153,653</u></u>	<u><u>(125,587)</u></u>

School District No. 87 (Stikine)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,531,687	4,613,986
Other Revenue	1,011,080	1,011,080
Rentals and Leases	172,000	152,000
Investment Income	30,000	20,000
Total Revenue	<u>5,744,767</u>	<u>5,797,066</u>
Expenses		
Instruction	3,437,653	3,444,793
District Administration	669,997	708,405
Operations and Maintenance	1,056,865	1,068,552
Transportation and Housing	475,252	495,636
Total Expense	<u>5,639,767</u>	<u>5,717,386</u>
Net Revenue (Expense)	<u>105,000</u>	79,680
Budgeted Prior Year Surplus Appropriation		<u>25,320</u>
Net Transfers (to) from other funds		
Other	(105,000)	(105,000)
Total Net Transfers	<u>(105,000)</u>	<u>(105,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	5,414,332	5,496,631
AANDC/LEA Recovery	(1,007,580)	(1,007,580)
Other Ministry of Education Grants		
Pay Equity	124,935	124,935
Total Provincial Grants - Ministry of Education	<u>4,531,687</u>	<u>4,613,986</u>
Other Revenues		
LEA/Direct Funding from First Nations	1,007,580	1,007,580
Miscellaneous		
Art Starts	3,500	3,500
Total Other Revenue	<u>1,011,080</u>	<u>1,011,080</u>
Rentals and Leases	<u>172,000</u>	<u>152,000</u>
Investment Income	<u>30,000</u>	<u>20,000</u>
Total Operating Revenue	<u><u>5,744,767</u></u>	<u><u>5,797,066</u></u>

School District No. 87 (Stikine)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	1,206,623	1,182,776
Principals and Vice Principals	424,767	424,767
Educational Assistants	206,789	204,017
Support Staff	633,663	624,880
Other Professionals	570,984	570,984
Substitutes	163,385	167,385
Total Salaries	3,206,211	3,174,809
Employee Benefits	791,968	778,590
Total Salaries and Benefits	3,998,179	3,953,399
Services and Supplies		
Services	472,650	430,550
Student Transportation	359,520	366,984
Professional Development and Travel	238,697	296,497
Dues and Fees	12,200	12,200
Insurance	31,000	31,000
Interest	12,000	12,000
Supplies	285,921	372,156
Utilities	229,600	242,600
Total Services and Supplies	1,641,588	1,763,987
Total Operating Expense	5,639,767	5,717,386

School District No. 87 (Stikine)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,127,023	278,054			99,474	126,885	1,631,436
1.07 Library Services	48,755						48,755
1.10 Special Education			125,744		32,680	5,000	163,424
1.31 Aboriginal Education	30,845		81,045				111,890
1.41 School Administration		146,713		113,272		4,500	264,485
1.64 Other					76,650		76,650
Total Function 1	1,206,623	424,767	206,789	113,272	208,804	136,385	2,296,640
4 District Administration							
4.11 Educational Administration					127,173		127,173
4.40 School District Governance					63,500		63,500
4.41 Business Administration				53,666	110,395		164,061
Total Function 4	-	-	-	53,666	301,068	-	354,734
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					42,754		42,754
5.50 Maintenance Operations				466,725		27,000	493,725
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	466,725	42,754	27,000	536,479
7 Transportation and Housing							
7.70 Student Transportation							-
7.73 Housing					18,358		18,358
Total Function 7	-	-	-	-	18,358	-	18,358
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,206,623	424,767	206,789	633,663	570,984	163,385	3,206,211

School District No. 87 (Stikine)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	1,631,436	395,468	2,026,904	412,313	2,439,217	2,434,160
1.07 Library Services	48,755	13,369	62,124	800	62,924	60,684
1.10 Special Education	163,424	44,808	208,232	10,424	218,656	229,230
1.31 Aboriginal Education	111,890	41,870	153,760	46,883	200,643	197,595
1.41 School Administration	264,485	74,776	339,261	66,120	405,381	407,706
1.64 Other	76,650	18,632	95,282	15,550	110,832	115,418
Total Function 1	2,296,640	588,923	2,885,563	552,090	3,437,653	3,444,793
4 District Administration						
4.11 Educational Administration	127,173	30,666	157,839	13,200	171,039	170,628
4.40 School District Governance	63,500	4,233	67,733	50,700	118,433	132,766
4.41 Business Administration	164,061	36,264	200,325	180,200	380,525	405,011
Total Function 4	354,734	71,163	425,897	244,100	669,997	708,405
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	42,754	9,525	52,279	28,080	80,359	83,057
5.50 Maintenance Operations	493,725	118,443	612,168	123,338	735,506	731,495
5.52 Maintenance of Grounds	-	-	-	25,000	25,000	25,000
5.56 Utilities	-	-	-	216,000	216,000	229,000
Total Function 5	536,479	127,968	664,447	392,418	1,056,865	1,068,552
7 Transportation and Housing						
7.70 Student Transportation	-	-	-	360,520	360,520	370,984
7.73 Housing	18,358	3,914	22,272	92,460	114,732	124,652
Total Function 7	18,358	3,914	22,272	452,980	475,252	495,636
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	3,206,211	791,968	3,998,179	1,641,588	5,639,767	5,717,386

School District No. 87 (Stikine)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015	2014 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	715,450	724,640
Other Revenue	50,000	48,000
Total Revenue	765,450	772,640
Expenses		
Instruction	699,528	680,040
Operations and Maintenance	23,529	42,996
Total Expense	723,057	723,036
Net Revenue (Expense)	42,393	49,604
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(42,393)	(49,604)
Total Net Transfers	(42,393)	(49,604)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Ready, Set, Learn	OLEP	CommunityLINK	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Revenues								
Provincial Grants - Ministry of Education	65,922	88,474	430		9,800	5,450	545,374	715,450
Other Revenue				50,000				50,000
	65,922	88,474	430	50,000	9,800	5,450	545,374	765,450
Expenses								
Salaries								
Teachers		66,858					51,231	118,089
Educational Assistants		6,580					175,637	182,217
Support Staff							15,898	15,898
	-	73,438	-	-	-	-	242,766	316,204
Employee Benefits		15,036					71,834	86,870
Services and Supplies	23,529		430	50,000	9,800	5,450	230,774	319,983
	23,529	88,474	430	50,000	9,800	5,450	545,374	723,057
Net Revenue (Expense) before Interfund Transfers	42,393	-	-	-	-	-	-	42,393
Interfund Transfers								
Tangible Capital Assets Purchased	(42,393)							(42,393)
	(42,393)	-	-	-	-	-	-	(42,393)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		14,000	14,000	16,000
Amortization of Deferred Capital Revenue	372,788		372,788	373,593
Total Revenue	372,788	14,000	386,788	389,593
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	400,575		400,575	397,902
Total Expense	400,575	-	400,575	397,902
Net Revenue (Expense)	(27,787)	14,000	(13,787)	(8,309)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	42,393		42,393	49,604
District Entered	105,000		105,000	105,000
Total Net Transfers	147,393	-	147,393	154,604
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	100,000	(100,000)	-	
Total Other Adjustments to Fund Balances	100,000	(100,000)	-	
Budgeted Surplus (Deficit), for the year	219,606	(86,000)	133,606	146,295