

Annual Budget

School District No. 87 (Stikine)

June 30, 2022

School District No. 87 (Stikine)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$8,277,081 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 1st DAY OF APRIL, 2021;

READ A SECOND TIME THE 1st DAY OF APRIL, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 1st DAY OF APRIL, 2021;



(Corporate Seal)


Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Annual Budget Bylaw 2021/2022, adopted by the Board the 1st DAY OF APRIL, 2021.



Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	171,000	168,063
Adult	-	0,250
Total Ministry Operating Grant Funded FTE's	171,000	168,313
Revenues	\$	\$
Provincial Grants		
Ministry of Education	6,260,359	6,639,687
Other Revenue	966,821	966,821
Rentals and Leases	152,000	152,000
Investment Income	60,000	60,000
Amortization of Deferred Capital Revenue	427,639	418,593
Total Revenue	7,866,819	8,237,101
Expenses		
Instruction	5,215,558	6,009,380
District Administration	787,941	697,762
Operations and Maintenance	1,707,261	1,699,783
Transportation and Housing	510,095	613,171
Total Expense	8,220,855	9,020,096
Net Revenue (Expense)	(354,036)	(782,995)
Budgeted Allocation (Retirement) of Surplus (Deficit)	327,778	777,751
Budgeted Surplus (Deficit), for the year	(26,258)	(5,244)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(26,258)	(5,244)
Budgeted Surplus (Deficit), for the year	(26,258)	(5,244)


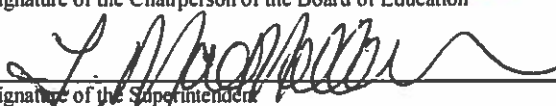

School District No. 87 (Stikine)

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	6,620,459	7,010,750
Special Purpose Funds - Total Expense	1,090,273	1,512,080
Special Purpose Funds - Tangible Capital Assets Purchased	56,226	73,429
Capital Fund - Total Expense	510,123	497,266
Capital Fund - Tangible Capital Assets Purchased from Local Capital		172,462
Total Budget Bylaw Amount	8,277,081	9,265,987

Approved by the Board

	April 1, 2021
Signature of the Chairperson of the Board of Education	Date Signed
	April 1, 2021
Signature of the Superintendent	Date Signed
	April 1, 2021
Signature of the Secretary Treasurer	Date Signed

School District No. 87 (Stikine)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2022

Statement 4

	2022 Annual Budget \$	2021 Amended Annual Budget \$
Surplus (Deficit) for the year	(354,036)	(782,995)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(56,226)	(73,429)
From Local Capital		(172,462)
From Deferred Capital Revenue	(785,000)	(495,592)
Total Acquisition of Tangible Capital Assets	(841,226)	(741,483)
Amortization of Tangible Capital Assets	510,123	497,266
Total Effect of change in Tangible Capital Assets	(331,103)	(244,217)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(685,139)	(1,027,212)

School District No. 87 (Stikine)
 Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2022

Schedule 2

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,163,860	5,104,178
Other Revenue	916,821	916,821
Rentals and Leases	152,000	152,000
Investment Income	60,000	60,000
Total Revenue	<u>6,292,681</u>	<u>6,232,999</u>
Expenses		
Instruction	4,129,810	4,501,825
District Administration	787,941	697,762
Operations and Maintenance	1,192,613	1,197,992
Transportation and Housing	510,095	613,171
Total Expense	<u>6,620,459</u>	<u>7,010,750</u>
Net Revenue (Expense)	<u>(327,778)</u>	<u>(777,751)</u>
Budgeted Prior Year Surplus Appropriation	<u>327,778</u>	<u>777,751</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 87 (Stikine)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	5,901,065	5,749,204
ISC/LEA Recovery	(913,321)	(913,321)
Other Ministry of Education Grants		
Pay Equity	124,935	124,935
Student Transportation Fund	51,181	51,181
Teachers' Labour Settlement Funding		82,179
Early Career Mentorship Funding		10,000
Total Provincial Grants - Ministry of Education	5,163,860	5,104,178
Other Revenues		
Funding from First Nations	913,321	913,321
Miscellaneous		
Art Starts	3,500	3,500
Total Other Revenue	916,821	916,821
Rentals and Leases	152,000	152,000
Investment Income	60,000	60,000
Total Operating Revenue	6,292,681	6,232,999

School District No. 87 (Stikine)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	1,492,728	1,511,131
Principals and Vice Principals	633,809	608,678
Educational Assistants	185,204	151,233
Support Staff	647,164	634,811
Other Professionals	464,171	449,301
Substitutes	163,385	163,385
Total Salaries	3,586,461	3,518,539
Employee Benefits	809,003	801,622
Total Salaries and Benefits	4,395,464	4,320,161
Services and Supplies		
Services	652,595	512,495
Student Transportation	410,723	513,820
Professional Development and Travel	246,627	266,627
Dues and Fees	11,900	11,900
Insurance	30,750	30,750
Supplies	652,800	1,115,397
Utilities	219,600	239,600
Total Services and Supplies	2,224,995	2,690,589
Total Operating Expense	6,620,459	7,010,750

School District No. 87 (Stikine)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,368,169	428,123			13,759	126,885	1,936,936
1.07 Library Services	20,749						20,749
1.10 Special Education			125,454		43,696	5,000	174,150
1.31 Indigenous Education	103,810		59,750				163,560
1.41 School Administration		205,686		76,982		4,500	287,168
1.64 Other							-
Total Function 1	1,492,728	633,809	185,204	76,982	57,455	136,385	2,582,563
4 District Administration							
4.11 Educational Administration					131,086		131,086
4.40 School District Governance					63,500		63,500
4.41 Business Administration					137,484		137,484
Total Function 4	-	-	-	-	332,070	-	332,070
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					52,057		52,057
5.50 Maintenance Operations				570,182		27,000	597,182
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	570,182	52,057	27,000	649,239
7 Transportation and Housing							
7.70 Student Transportation							-
7.73 Housing					22,589		22,589
Total Function 7	-	-	-	-	22,589	-	22,589
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,492,728	633,809	185,204	647,164	464,171	163,385	3,586,461

School District No. 87 (Stikine)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	1,936,936	413,000	2,349,936	782,792	3,132,728	3,548,166
1.07 Library Services	20,749	4,436	25,185	800	25,985	24,783
1.10 Special Education	174,150	50,798	224,948	10,424	235,372	188,576
1.31 Indigenous Education	163,560	44,331	207,891	96,883	304,774	320,484
1.41 School Administration	287,168	70,133	357,301	68,650	425,951	414,816
1.64 Other	-	-	-	5,000	5,000	5,000
Total Function 1	2,582,563	582,698	3,165,261	964,519	4,129,810	4,501,825
4 District Administration						
4.11 Educational Administration	131,086	27,960	159,046	9,600	168,646	158,285
4.40 School District Governance	63,500	5,843	69,343	75,800	145,143	144,903
4.41 Business Administration	137,484	30,723	168,207	305,945	474,152	394,574
Total Function 4	332,070	64,526	396,596	391,345	787,941	697,762
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	52,057	12,824	64,881	28,580	93,461	93,232
5.50 Maintenance Operations	597,182	143,632	740,814	127,338	868,152	853,760
5.52 Maintenance of Grounds	-	-	-	25,000	25,000	25,000
5.56 Utilities	-	-	-	206,000	206,000	226,000
Total Function 5	649,239	156,456	805,695	386,918	1,192,613	1,197,992
7 Transportation and Housing						
7.70 Student Transportation	-	-	-	411,723	411,723	514,820
7.73 Housing	22,589	5,323	27,912	70,460	98,372	98,351
Total Function 7	22,589	5,323	27,912	482,183	510,095	613,171
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	3,586,461	809,003	4,395,464	2,224,995	6,620,459	7,010,750

School District No. 87 (Stikine)
Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

Schedule 3

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,096,499	1,535,509
Other Revenue	50,000	50,000
Total Revenue	<u>1,146,499</u>	<u>1,585,509</u>
Expenses		
Instruction	1,085,748	1,507,555
Operations and Maintenance	4,525	4,525
Total Expense	<u>1,090,273</u>	<u>1,512,080</u>
Net Revenue (Expense)	<u>56,226</u>	<u>73,429</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(56,226)	(73,429)
Total Net Transfers	<u>(56,226)</u>	<u>(73,429)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2022

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Ready, Set, Learn	Community/LINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	60,751	20,546	50,000	9,800	571,181	2,500	345,425	86,296	1,146,499
	60,751	20,546	50,000	9,800	571,181	2,500	345,425	86,296	1,146,499
Less: Allocated to Revenue									
Deferred Revenue, end of year	60,751	20,546	50,000	9,800	571,181	2,500	345,425	86,296	1,146,499
Revenues									
Provincial Grants - Ministry of Education	60,751	20,546	50,000	9,800	571,181	2,500	345,425	86,296	1,096,499
Other Revenue	60,751	20,546	50,000	9,800	571,181	2,500	345,425	86,296	1,146,499
Expenses									
Salaries									
Teachers					102,120				381,352
Educational Assistants		15,502			202,331				217,833
Support Staff		15,502			11,564				11,564
					316,015				610,749
Employee Benefits		5,044			87,566				158,803
Services and Supplies	4,525		50,000	9,800	167,600	2,500	66,193	86,296	320,721
	4,525	20,546	50,000	9,800	571,181	2,500	345,425	86,296	1,090,273
Net Revenue (Expense) before Interfund Transfers	56,226								56,226
Interfund Transfers									
Tangible Capital Assets Purchased	(56,226)								(56,226)
	(56,226)								(56,226)
Net Revenue (Expense)									

School District No. 87 (Stikine)
 Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2022

	2022 Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	427,639		427,639	418,593
Total Revenue	427,639	-	427,639	418,593
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	510,123		510,123	497,266
Total Expense	510,123	-	510,123	497,266
Net Revenue (Expense)	(82,484)	-	(82,484)	(78,673)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	56,226		56,226	73,429
Total Net Transfers	56,226	-	56,226	73,429
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(26,258)	-	(26,258)	(5,244)