

Amended Annual Budget

School District No. 87 (Stikine)

June 30, 2021

School District No. 87 (Stikine)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$9,265,987 for the 2020/2021 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 4th DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 4th DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 4th DAY OF FEBRUARY, 2021;



(Corporate Seal)


Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 4th DAY OF FEBRUARY, 2021.



Secretary Treasurer

School District No. 87 (Stikine)
 Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	168,063	155,000
Adult	0,250	
Total Ministry Operating Grant Funded FTE's	<u>168,313</u>	<u>155,000</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	6,639,687	6,155,209
Other Revenue	966,821	966,821
Rentals and Leases	152,000	152,000
Investment Income	60,000	90,000
Amortization of Deferred Capital Revenue	418,593	419,197
Total Revenue	<u>8,237,101</u>	<u>7,783,227</u>
Expenses		
Instruction	6,009,380	4,948,496
District Administration	697,762	709,556
Operations and Maintenance	1,699,783	1,667,559
Transportation and Housing	613,171	618,988
Total Expense	<u>9,020,096</u>	<u>7,944,599</u>
Net Revenue (Expense)	<u>(782,995)</u>	<u>(161,372)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	777,751	202,135
Budgeted Surplus (Deficit), for the year	<u>(5,244)</u>	<u>40,763</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(5,244)	40,763
Budgeted Surplus (Deficit), for the year	<u>(5,244)</u>	<u>40,763</u>

School District No. 87 (Stikine)
 Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	7,010,750	6,344,598
Special Purpose Funds - Total Expense	1,512,080	1,122,027
Special Purpose Funds - Tangible Capital Assets Purchased	73,429	99,540
Capital Fund - Total Expense	497,266	477,974
Capital Fund - Tangible Capital Assets Purchased from Local Capital	172,462	
Total Budget Bylaw Amount	9,265,987	8,044,139

Approved by the Board


 Signature of the Chairperson of the Board of Education

February 4, 2021
Date Signed

Signature of the Superintendent

February 4, 2021
Date Signed


 Signature of the Secretary Treasurer

February 4, 2021
Date Signed

School District No. 87 (Stikine)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(782,995)</u>	<u>(161,372)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(73,429)	(99,540)
From Local Capital	(172,462)	
From Deferred Capital Revenue	(495,592)	(867,876)
Total Acquisition of Tangible Capital Assets	<u>(741,483)</u>	<u>(967,416)</u>
Amortization of Tangible Capital Assets	497,266	477,974
Total Effect of change in Tangible Capital Assets	<u>(244,217)</u>	<u>(489,442)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(1,027,212)</u>	<u>(650,814)</u>

School District No. 87 (Stikine)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2021

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2021 Amended Annual Budget \$
Accumulated Surplus (Deficit), beginning of year	3,945,610	-	7,627,173	11,572,783
Changes for the year				
Net Revenue (Expense) for the year	(777,751)	73,429	(78,673)	(782,995)
Interfund Transfers				
Tangible Capital Assets Purchased		(73,429)	73,429	-
Net Changes for the year	(777,751)	-	(5,244)	(782,995)
Budgeted Accumulated Surplus (Deficit), end of year	3,167,859	-	7,621,929	10,789,788

School District No. 87 (Stikine)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,104,178	4,983,642
Other Revenue	916,821	916,821
Rentals and Leases	152,000	152,000
Investment Income	60,000	90,000
Total Revenue	<u>6,232,999</u>	<u>6,142,463</u>
Expenses		
Instruction	4,501,825	3,830,994
District Administration	697,762	709,556
Operations and Maintenance	1,197,992	1,185,060
Transportation and Housing	613,171	618,988
Total Expense	<u>7,010,750</u>	<u>6,344,598</u>
Net Revenue (Expense)	<u>(777,751)</u>	<u>(202,135)</u>
Budgeted Prior Year Surplus Appropriation	<u>777,751</u>	<u>202,135</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	5,749,204	5,720,847
ISC/LEA Recovery	(913,321)	(913,321)
Other Ministry of Education Grants		
Pay Equity	124,935	124,935
Transportation Supplement	51,181	51,181
Teachers' Labour Settlement Funding	82,179	
Early Career Mentorship Funding	10,000	
Total Provincial Grants - Ministry of Education	5,104,178	4,983,642
Other Revenues		
Funding from First Nations	913,321	913,321
Miscellaneous		
Art Starts	3,500	3,500
Total Other Revenue	916,821	916,821
Rentals and Leases	152,000	152,000
Investment Income	60,000	90,000
Total Operating Revenue	6,232,999	6,142,463

School District No. 87 (Stikine)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Salaries		
Teachers	1,511,131	1,366,944
Principals and Vice Principals	608,678	608,943
Educational Assistants	151,233	161,583
Support Staff	634,811	669,084
Other Professionals	449,301	426,622
Substitutes	163,385	163,385
Total Salaries	3,518,539	3,396,561
Employee Benefits	801,622	784,950
Total Salaries and Benefits	4,320,161	4,181,511
Services and Supplies		
Services	512,495	524,495
Student Transportation	513,820	513,820
Professional Development and Travel	266,627	266,627
Dues and Fees	11,900	11,900
Insurance	30,750	30,750
Supplies	1,115,397	575,895
Utilities	239,600	239,600
Total Services and Supplies	2,690,589	2,163,087
Total Operating Expense	7,010,750	6,344,598

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,389,816	410,611			13,495	126,885	1,940,807
1.07 Library Services	19,730						19,730
1.10 Special Education			92,614		40,864	5,000	138,478
1.31 Indigenous Education	101,585		58,619				160,204
1.41 School Administration		198,067		75,532		4,500	278,099
1.64 Other							-
Total Function 1	1,511,131	608,678	151,233	75,532	54,359	136,385	2,537,318
4 District Administration							
4.11 Educational Administration					122,592		122,592
4.40 School District Governance					63,500		63,500
4.41 Business Administration					135,399		135,399
Total Function 4	-	-	-	-	321,491	-	321,491
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					51,217		51,217
5.50 Maintenance Operations				559,279		27,000	586,279
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	559,279	51,217	27,000	637,496
7 Transportation and Housing							
7.70 Student Transportation					22,234		22,234
7.73 Housing					22,234		22,234
Total Function 7	-	-	-	-	22,234	-	22,234
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,511,131	608,678	151,233	634,811	449,301	163,385	3,518,539

School District No. 87 (Stikine)
 Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	1,940,807	421,970	2,362,777	1,185,389	3,548,166	2,876,040
1.07 Library Services	19,730	4,253	23,983	800	24,783	24,297
1.10 Special Education	138,478	39,674	178,152	10,424	188,576	203,091
1.31 Indigenous Education	160,204	43,397	203,601	116,883	320,484	315,103
1.41 School Administration	278,099	68,067	346,166	68,650	414,816	407,463
1.64 Other	-	-	-	5,000	5,000	5,000
Total Function 1	2,537,318	577,361	3,114,679	1,387,146	4,501,825	3,830,994
4 District Administration						
4.11 Educational Administration	122,592	26,093	148,685	9,600	158,285	167,775
4.40 School District Governance	63,500	5,703	69,203	75,700	144,903	119,821
4.41 Business Administration	135,399	33,230	168,629	225,945	394,574	421,960
Total Function 4	321,491	65,026	386,517	311,245	697,762	709,556
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	51,217	13,435	64,652	28,580	93,232	81,033
5.50 Maintenance Operations	586,279	140,143	726,422	127,338	853,760	853,027
5.52 Maintenance of Grounds	-	-	-	25,000	25,000	25,000
5.56 Utilities	-	-	-	226,000	226,000	226,000
Total Function 5	637,496	153,578	791,074	406,918	1,197,992	1,185,060
7 Transportation and Housing						
7.70 Student Transportation	-	-	-	514,820	514,820	514,820
7.73 Housing	22,234	5,657	27,891	70,460	98,351	104,168
Total Function 7	22,234	5,657	27,891	585,280	613,171	618,988
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	3,518,539	801,622	4,320,161	2,690,589	7,010,750	6,344,598

School District No. 87 (Stikine)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	<u>2021 Amended Annual Budget</u>	<u>2021 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,535,509	1,171,567
Other Revenue	50,000	50,000
Total Revenue	<u>1,585,509</u>	<u>1,221,567</u>
Expenses		
Instruction	1,507,555	1,117,502
Operations and Maintenance	4,525	4,525
Total Expense	<u>1,512,080</u>	<u>1,122,027</u>
Net Revenue (Expense)	<u>73,429</u>	<u>99,540</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(73,429)	(99,540)
Total Net Transfers	<u>(73,429)</u>	<u>(99,540)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	String Start	Ready, Set, Learn	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	17,203	-	116,972	2,856	15,147	285,733	-	-	74,313
Add: Restricted Grants									
Provincial Grants - Ministry of Education	60,751	20,705	50,000	-	9,800	566,271	1,050	384,835	101,417
	60,751	20,705	50,000	-	9,800	566,271	1,050	384,835	101,417
Less: Allocated to Revenue									
Deferred Revenue, end of year	77,954	20,705	116,972	2,856	15,147	285,733	1,050	384,835	74,313
Revenues	77,954	20,705	50,000	-	9,800	566,271	1,050	384,835	101,417
Provincial Grants - Ministry of Education									
Other Revenue	77,954	20,705	50,000	-	9,800	566,271	1,050	384,835	101,417
Expenses									
Salaries									
Teachers									
Educational Assistants									
Support Staff									
Substitutes									
Employee Benefits									
Services and Supplies									
Net Revenue (Expense) before Interfund Transfers	77,954	20,705	116,972	2,856	15,147	285,733	1,050	384,835	74,313
Interfund Transfers									
Tangible Capital Assets Purchased	(73,429)								
Net Revenue (Expense)	4,525	20,705	50,000	-	9,800	566,271	1,050	384,835	101,417

School District No. 87 (Stikine)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2021

	Mental Health in Schools	Safe Return to School Grant	Federal Safe Return to Class Fund	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	32,500	-	-	544,724
Add: Restricted Grants				
Provincial Grants - Ministry of Education	57,000	21,075	300,000	1,572,904
	57,000	21,075	300,000	1,572,904
Less: Allocated to Revenue	57,000	16,477	300,000	1,585,509
Deferred Revenue, end of year	32,500	4,598	-	532,119
Revenues	57,000	16,477	300,000	1,535,509
Provincial Grants - Ministry of Education	57,000	16,477	300,000	50,000
Other Revenue	57,000	16,477	300,000	1,585,509
Expenses				
Salaries				
Teachers			8,770	327,675
Educational Assistants			25,407	281,572
Support Staff		9,375	22,123	52,121
Substitutes		9,375	10,695	10,695
			66,995	672,063
Employee Benefits		2,158	16,749	169,679
Services and Supplies	57,000	4,944	216,256	670,338
	57,000	16,477	300,000	1,512,080
Net Revenue (Expense) before Interfund Transfers	-	-	-	73,429
Interfund Transfers				
Tangible Capital Assets Purchased				(73,429)
				(73,429)
Net Revenue (Expense)	-	-	-	-

School District No. 87 (Stikine)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	418,593		418,593	419,197
Total Revenue	418,593	-	418,593	419,197
Expenses				
Amortization of Tangible Capital Assets Operations and Maintenance	497,266		497,266	477,974
Total Expense	497,266	-	497,266	477,974
Net Revenue (Expense)	(78,673)	-	(78,673)	(58,777)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	73,429		73,429	99,540
Total Net Transfers	73,429	-	73,429	99,540
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	172,462	(172,462)	-	
Total Other Adjustments to Fund Balances	172,462	(172,462)	-	
Budgeted Surplus (Deficit), for the year	167,218	(172,462)	(5,244)	40,763