

Amended Annual Budget

School District No. 87 (Stikine)

June 30, 2020

School District No. 87 (Stikine)

June 30, 2020

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Amended Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$8,019,950 for the 2019/2020 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 6th DAY OF FEBRUARY, 2020;

READ A SECOND TIME THE 6th DAY OF FEBRUARY, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 6th DAY OF FEBRUARY, 2020;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Amended Annual Budget Bylaw 2019/2020, adopted by the Board the 6th DAY OF FEBRUARY, 2020.

Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	149,063	164,000
Adult	1,250	1,000
Total Ministry Operating Grant Funded FTE's	150,313	165,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	5,832,008	5,719,475
Other Revenue	868,309	918,309
Rentals and Leases	152,000	152,000
Investment Income	120,000	60,000
Amortization of Deferred Capital Revenue	415,710	404,960
Total Revenue	7,388,027	7,254,744
Expenses		
Instruction	5,106,142	4,677,445
District Administration	625,640	623,750
Operations and Maintenance	1,632,297	1,628,611
Transportation and Housing	600,291	600,013
Total Expense	7,964,370	7,529,819
Net Revenue (Expense)	(576,343)	(275,075)
Budgeted Allocation (Retirement) of Surplus (Deficit)	574,618	253,280
Budgeted Surplus (Deficit), for the year	(1,725)	(21,795)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,725)	(21,795)
Budgeted Surplus (Deficit), for the year	(1,725)	(21,795)

School District No. 87 (Stikine)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	6,399,344	6,038,980
Special Purpose Funds - Total Expense	1,092,011	1,008,504
Special Purpose Funds - Tangible Capital Assets Purchased	55,580	55,580
Capital Fund - Total Expense	473,015	482,335
Total Budget Bylaw Amount	8,019,950	7,585,399

Approved by the Board

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(576,343)</u>	<u>(275,075)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(55,580)	(55,580)
From Deferred Capital Revenue	<u>(588,751)</u>	<u>(1,108,876)</u>
Total Acquisition of Tangible Capital Assets	(644,331)	(1,164,456)
Amortization of Tangible Capital Assets	<u>473,015</u>	<u>482,335</u>
Total Effect of change in Tangible Capital Assets	(171,316)	(682,121)
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(747,659)</u>	<u>(957,196)</u>

School District No. 87 (Stikine)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2020

	Operating Fund	Special Purpose Fund	Capital Fund	2020 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,653,653		7,359,982	11,013,635
Changes for the year				
Net Revenue (Expense) for the year	(574,618)	55,580	(57,305)	(576,343)
Interfund Transfers				
Tangible Capital Assets Purchased		(55,580)	55,580	-
Net Changes for the year	(574,618)	-	(1,725)	(576,343)
Budgeted Accumulated Surplus (Deficit), end of year	3,079,035	-	7,358,257	10,437,292

School District No. 87 (Stikine)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,684,417	4,705,391
Other Revenue	868,309	868,309
Rentals and Leases	152,000	152,000
Investment Income	120,000	60,000
Total Revenue	5,824,726	5,785,700
Expenses		
Instruction	4,019,302	3,674,112
District Administration	625,640	623,750
Operations and Maintenance	1,154,111	1,141,105
Transportation and Housing	600,291	600,013
Total Expense	6,399,344	6,038,980
Net Revenue (Expense)	(574,618)	(253,280)
Budgeted Prior Year Surplus Appropriation	574,618	253,280
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	5,334,933	5,355,907
ISC/LEA Recovery	(864,809)	(864,809)
Other Ministry of Education Grants		
Pay Equity	124,935	124,935
Transportation Supplement	51,181	51,181
Employer Health Tax Grant	38,177	38,177
Total Provincial Grants - Ministry of Education	4,684,417	4,705,391
Other Revenues		
Funding from First Nations	864,809	864,809
Miscellaneous		
Art Starts	3,500	3,500
Total Other Revenue	868,309	868,309
Rentals and Leases	152,000	152,000
Investment Income	120,000	60,000
Total Operating Revenue	5,824,726	5,785,700

School District No. 87 (Stikine)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Salaries		
Teachers	1,198,267	1,462,601
Principals and Vice Principals	586,691	595,583
Educational Assistants	142,713	229,199
Support Staff	656,196	643,600
Other Professionals	334,086	331,775
Substitutes	163,385	163,385
Total Salaries	3,081,338	3,426,143
Employee Benefits	726,820	787,152
Total Salaries and Benefits	3,808,158	4,213,295
Services and Supplies		
Services	467,495	461,995
Student Transportation	504,918	504,918
Professional Development and Travel	269,135	266,627
Rentals and Leases	11,900	11,900
Insurance	30,750	30,750
Supplies	1,067,388	309,895
Utilities	239,600	239,600
Total Services and Supplies	2,591,186	1,825,685
Total Operating Expense	6,399,344	6,038,980

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,090,718	401,657			6,932	126,885	1,626,192
1.07 Library Services	18,743						18,743
1.10 Special Education			85,208		40,864	5,000	131,072
1.31 Indigenous Education	88,806		57,505				146,311
1.41 School Administration		185,034		74,082		4,500	263,616
1.64 Other							-
Total Function 1	1,198,267	586,691	142,713	74,082	47,796	136,385	2,185,934
4 District Administration							
4.11 Educational Administration					122,592		122,592
4.40 School District Governance					63,500		63,500
4.41 Business Administration				33,618	64,593		98,211
Total Function 4	-	-	-	33,618	250,685	-	284,303
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					24,892		24,892
5.50 Maintenance Operations				548,496		27,000	575,496
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	548,496	24,892	27,000	600,388
7 Transportation and Housing							
7.70 Student Transportation							-
7.73 Housing					10,713		10,713
Total Function 7	-	-	-	-	10,713	-	10,713
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,198,267	586,691	142,713	656,196	334,086	163,385	3,081,338

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	1,626,192	369,414	1,995,606	1,124,888	3,120,494	2,650,770
1.07 Library Services	18,743	4,199	22,942	800	23,742	23,742
1.10 Special Education	131,072	35,294	166,366	10,424	176,790	269,596
1.31 Indigenous Education	146,311	42,370	188,681	106,883	295,564	320,325
1.41 School Administration	263,616	65,446	329,062	68,650	397,712	404,679
1.64 Other	-	-	-	5,000	5,000	5,000
Total Function 1	2,185,934	516,723	2,702,657	1,316,645	4,019,302	3,674,112
4 District Administration						
4.11 Educational Administration	122,592	25,183	147,775	9,600	157,375	157,375
4.40 School District Governance	63,500	5,460	68,960	50,700	119,660	119,660
4.41 Business Administration	98,211	29,449	127,660	220,945	348,605	346,715
Total Function 4	284,303	60,092	344,395	281,245	625,640	623,750
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	24,892	7,654	32,546	28,580	61,126	60,293
5.50 Maintenance Operations	575,496	139,151	714,647	127,338	841,985	829,812
5.52 Maintenance of Grounds	-	-	-	25,000	25,000	25,000
5.56 Utilities	-	-	-	226,000	226,000	226,000
Total Function 5	600,388	146,805	747,193	406,918	1,154,111	1,141,105
7 Transportation and Housing						
7.70 Student Transportation	-	-	-	505,918	505,918	505,918
7.73 Housing	10,713	3,200	13,913	80,460	94,373	94,095
Total Function 7	10,713	3,200	13,913	586,378	600,291	600,013
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	3,081,338	726,820	3,808,158	2,591,186	6,399,344	6,038,980

School District No. 87 (Stikine)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2020

	<u>2020 Amended Annual Budget</u>	<u>2020 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,147,591	1,014,084
Other Revenue		50,000
Total Revenue	<u>1,147,591</u>	<u>1,064,084</u>
Expenses		
Instruction	1,086,840	1,003,333
Operations and Maintenance	5,171	5,171
Total Expense	<u>1,092,011</u>	<u>1,008,504</u>
Net Revenue (Expense)	<u>55,580</u>	<u>55,580</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(55,580)	(55,580)
Total Net Transfers	<u>(55,580)</u>	<u>(55,580)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year	14,422	-	102,857	54,645	15,050	1,553	63,391	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	60,751	20,098		32,000	9,800	-	556,737	7,050	367,804
Other			50,000						
	60,751	20,098	50,000	32,000	9,800	-	556,737	7,050	367,804
Less: Allocated to Revenue	60,751	20,098	-	32,000	9,800	-	556,737	7,050	367,804
Deferred Revenue, end of year	14,422	-	152,857	54,645	15,050	1,553	63,391	-	-
Revenues									
Provincial Grants - Ministry of Education	60,751	20,098		32,000	9,800		556,737	7,050	367,804
	60,751	20,098	-	32,000	9,800	-	556,737	7,050	367,804
Expenses									
Salaries									
Teachers									303,757
Educational Assistants		14,695					213,449		
Support Staff							18,450		
	-	14,695	-	-	-	-	231,899	-	303,757
Employee Benefits		5,403					68,338		64,047
Services and Supplies	5,171			32,000	9,800		256,500	7,050	
	5,171	20,098	-	32,000	9,800	-	556,737	7,050	367,804
Net Revenue (Expense) before Interfund Transfers	55,580	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(55,580)								
	(55,580)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2020

	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	251,918
Add: Restricted Grants				
Provincial Grants - Ministry of Education	108,593	32,500		1,195,333
Other				50,000
	108,593	32,500	-	1,245,333
Less: Allocated to Revenue	60,851	32,500	-	1,147,591
Deferred Revenue, end of year	47,742	-	-	349,660
Revenues				
Provincial Grants - Ministry of Education	60,851	32,500		1,147,591
	60,851	32,500	-	1,147,591
Expenses				
Salaries				
Teachers				303,757
Educational Assistants	12,489			240,633
Support Staff				18,450
	12,489	-	-	562,840
Employee Benefits	3,144			140,932
Services and Supplies	45,218	32,500		388,239
	60,851	32,500	-	1,092,011
Net Revenue (Expense) before Interfund Transfers	-	-	-	55,580
Interfund Transfers				
Tangible Capital Assets Purchased				(55,580)
	-	-	-	(55,580)
Net Revenue (Expense)	-	-	-	-

School District No. 87 (Stikine)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2020

	2020 Amended Annual Budget			2020 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	415,710		415,710	404,960
Total Revenue	415,710	-	415,710	404,960
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	473,015		473,015	482,335
Total Expense	473,015	-	473,015	482,335
Net Revenue (Expense)	(57,305)	-	(57,305)	(77,375)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	55,580		55,580	55,580
Total Net Transfers	55,580	-	55,580	55,580
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(1,725)	-	(1,725)	(21,795)