

Annual Budget

School District No. 87 (Stikine)

June 30, 2016

School District No. 87 (Stikine)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$6,944,604 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 9th DAY OF APRIL, 2015;

READ A SECOND TIME THE 9th DAY OF APRIL, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 9th DAY OF APRIL, 2015;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Annual Budget Bylaw 2015/2016, adopted by the Board the 9th DAY OF APRIL, 2015.

Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	179,000	184,125
Adult	-	1,625
Total Ministry Operating Grant Funded FTE's	<u>179,000</u>	<u>185,750</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	5,285,053	5,293,389
Other Revenue	1,061,080	1,000,581
Rentals and Leases	152,000	152,000
Investment Income	45,000	44,000
Amortization of Deferred Capital Revenue	372,197	372,788
Total Revenue	<u>6,915,330</u>	<u>6,862,758</u>
Expenses		
Instruction	4,290,368	4,172,980
District Administration	632,922	672,421
Operations and Maintenance	1,550,050	1,498,216
Transportation and Housing	428,871	403,265
Total Expense	<u>6,902,211</u>	<u>6,746,882</u>
Net Revenue (Expense)	<u>13,119</u>	<u>115,876</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)		59,807
Budgeted Surplus (Deficit), for the year	<u>13,119</u>	<u>175,683</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	13,119	175,683
Budgeted Surplus (Deficit), for the year	<u>13,119</u>	<u>175,683</u>

School District No. 87 (Stikine)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	5,735,788	5,602,462
Operating - Tangible Capital Assets Purchased		
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	749,952	743,845
Special Purpose Funds - Tangible Capital Assets Purchased	42,393	42,393
Capital Fund - Total Expense	416,471	400,575
Capital Fund - Tangible Capital Assets Purchased from Local Capital		129,890
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	6,944,604	6,919,165

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 87 (Stikine)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>13,119</u>	115,876
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(42,393)	(42,393)
From Local Capital		(129,890)
From Deferred Capital Revenue	(238,135)	(238,135)
Total Acquisition of Tangible Capital Assets	<u>(280,528)</u>	(410,418)
Amortization of Tangible Capital Assets	<u>416,471</u>	400,575
Total Effect of change in Tangible Capital Assets	<u>135,943</u>	(9,843)
	<u>-</u>	-
	<u>-</u>	-
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>149,062</u></u>	<u>106,033</u>

School District No. 87 (Stikine)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,542,708	4,557,151
Other Revenue	1,011,080	950,581
Rentals and Leases	152,000	152,000
Investment Income	30,000	30,000
Total Revenue	5,735,788	5,689,732
Expenses		
Instruction	3,563,945	3,452,664
District Administration	632,922	672,421
Operations and Maintenance	1,110,050	1,074,112
Transportation and Housing	428,871	403,265
Total Expense	5,735,788	5,602,462
Net Revenue (Expense)	-	87,270
Budgeted Prior Year Surplus Appropriation		59,807
Net Transfers (to) from other funds		
Other		(147,077)
Total Net Transfers	-	(147,077)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	5,425,353	5,308,462
AANDC/LEA Recovery	(1,007,580)	(947,081)
Other Ministry of Education Grants		
Pay Equity	124,935	124,935
Labour Settlement Funding		70,835
Total Provincial Grants - Ministry of Education	4,542,708	4,557,151
Other Revenues		
LEA/Direct Funding from First Nations	1,007,580	947,081
Miscellaneous		
Art Starts	3,500	3,500
Total Other Revenue	1,011,080	950,581
Rentals and Leases	152,000	152,000
Investment Income	30,000	30,000
Total Operating Revenue	5,735,788	5,689,732

School District No. 87 (Stikine)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	1,402,020	1,180,565
Principals and Vice Principals	424,767	426,708
Educational Assistants	211,382	166,835
Support Staff	618,743	612,648
Other Professionals	454,452	570,984
Substitutes	163,385	163,385
Total Salaries	<u>3,274,749</u>	<u>3,121,125</u>
Employee Benefits	<u>826,927</u>	<u>792,653</u>
Total Salaries and Benefits	<u>4,101,676</u>	<u>3,913,778</u>
Services and Supplies		
Services	415,650	402,650
Student Transportation	324,927	296,816
Professional Development and Travel	255,097	238,697
Dues and Fees	12,200	12,200
Insurance	31,000	31,000
Interest	-	2,553
Supplies	355,638	465,168
Utilities	239,600	239,600
Total Services and Supplies	<u>1,634,112</u>	<u>1,688,684</u>
Total Operating Expense	<u>5,735,788</u>	<u>5,602,462</u>

School District No. 87 (Stikine)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,221,472	278,054			12,075	126,885	1,638,486
1.07 Library Services	57,820						57,820
1.10 Special Education			129,568		32,680	5,000	167,248
1.31 Aboriginal Education	122,728		81,814				204,542
1.41 School Administration		146,713		68,308		4,500	219,521
1.64 Other					76,650		76,650
Total Function 1	1,402,020	424,767	211,382	68,308	121,405	136,385	2,364,267
4 District Administration							
4.11 Educational Administration					98,040		98,040
4.40 School District Governance					63,500		63,500
4.41 Business Administration				54,186	110,395		164,581
Total Function 4	-	-	-	54,186	271,935	-	326,121
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					42,754		42,754
5.50 Maintenance Operations				496,249		27,000	523,249
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	496,249	42,754	27,000	566,003
7 Transportation and Housing							
7.70 Student Transportation							-
7.73 Housing					18,358		18,358
Total Function 7	-	-	-	-	18,358	-	18,358
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,402,020	424,767	211,382	618,743	454,452	163,385	3,274,749

School District No. 87 (Stikine)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	1,638,486	398,382	2,036,868	385,029	2,421,897	2,523,775
1.07 Library Services	57,820	15,645	73,465	800	74,265	67,429
1.10 Special Education	167,248	53,147	220,395	10,424	230,819	168,906
1.31 Aboriginal Education	204,542	67,431	271,973	106,883	378,856	200,485
1.41 School Administration	219,521	60,705	280,226	66,120	346,346	380,554
1.64 Other	76,650	19,562	96,212	15,550	111,762	111,515
Total Function 1	2,364,267	614,872	2,979,139	584,806	3,563,945	3,452,664
4 District Administration						
4.11 Educational Administration	98,040	23,781	121,821	9,600	131,421	171,050
4.40 School District Governance	63,500	4,233	67,733	50,700	118,433	118,420
4.41 Business Administration	164,581	38,287	202,868	180,200	383,068	382,951
Total Function 4	326,121	66,301	392,422	240,500	632,922	672,421
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	42,754	10,026	52,780	28,080	80,860	80,739
5.50 Maintenance Operations	523,249	131,602	654,851	123,339	778,190	742,373
5.52 Maintenance of Grounds	-	-	-	25,000	25,000	25,000
5.56 Utilities	-	-	-	226,000	226,000	226,000
Total Function 5	566,003	141,628	707,631	402,419	1,110,050	1,074,112
7 Transportation and Housing						
7.70 Student Transportation	-	-	-	325,927	325,927	297,816
7.73 Housing	18,358	4,126	22,484	80,460	102,944	105,449
Total Function 7	18,358	4,126	22,484	406,387	428,871	403,265
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	3,274,749	826,927	4,101,676	1,634,112	5,735,788	5,602,462

School District No. 87 (Stikine)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	742,345	736,238
Other Revenue	50,000	50,000
Total Revenue	792,345	786,238
Expenses		
Instruction	726,423	720,316
Operations and Maintenance	23,529	23,529
Total Expense	749,952	743,845
Net Revenue (Expense)	42,393	42,393
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(42,393)	(42,393)
Total Net Transfers	(42,393)	(42,393)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Ready, Set, Learn	OLEP	CommunityLINK	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	6,977	-	-	70,440	15,050	9,476	-	101,943
Add: Restricted Grants								
Provincial Grants - Ministry of Education	65,922	113,185	430		9,800	5,450	547,558	742,345
Other				50,000				50,000
	65,922	113,185	430	50,000	9,800	5,450	547,558	792,345
Less: Allocated to Revenue	65,922	113,185	430	50,000	9,800	5,450	547,558	792,345
Deferred Revenue, end of year	6,977	-	-	70,440	15,050	9,476	-	101,943
Revenues								
Provincial Grants - Ministry of Education	65,922	113,185	430		9,800	5,450	547,558	742,345
Other Revenue				50,000				50,000
	65,922	113,185	430	50,000	9,800	5,450	547,558	792,345
Expenses								
Salaries								
Teachers		74,412					43,955	118,367
Educational Assistants		13,907					184,472	198,379
Support Staff							15,898	15,898
	-	88,319	-	-	-	-	244,325	332,644
Employee Benefits		24,866					69,679	94,545
Services and Supplies	23,529		430	50,000	9,800	5,450	233,554	322,763
	23,529	113,185	430	50,000	9,800	5,450	547,558	749,952
Net Revenue (Expense) before Interfund Transfers	42,393	-	-	-	-	-	-	42,393
Interfund Transfers								
Tangible Capital Assets Purchased	(42,393)							(42,393)
	(42,393)	-	-	-	-	-	-	(42,393)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		15,000	15,000	14,000
Amortization of Deferred Capital Revenue	372,197		372,197	372,788
Total Revenue	372,197	15,000	387,197	386,788
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	416,471		416,471	400,575
Total Expense	416,471	-	416,471	400,575
Net Revenue (Expense)	(44,274)	15,000	(29,274)	(13,787)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	42,393		42,393	42,393
Principal Reduction on Capital Loan			-	147,077
Total Net Transfers	42,393	-	42,393	189,470
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(1,881)	15,000	13,119	175,683