

Amended Annual Budget

School District No. 87 (Stikine)

June 30, 2015

School District No. 87 (Stikine)

June 30, 2015

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$6,919,165 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 5th DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 5th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 5th DAY OF FEBRUARY, 2015;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 5th DAY OF FEBRUARY, 2015.

Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	184,125	196,000
Adult	1,625	3,000
Total Ministry Operating Grant Funded FTE's	185,750	199,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	5,293,389	5,247,137
Other Revenue	1,000,581	1,061,080
Rentals and Leases	152,000	172,000
Investment Income	44,000	44,000
Amortization of Deferred Capital Revenue	372,788	372,788
Total Revenue	6,862,758	6,897,005
Expenses		
Instruction	4,172,980	4,137,181
District Administration	672,421	669,997
Operations and Maintenance	1,498,216	1,480,969
Transportation and Housing	403,265	475,252
Total Expense	6,746,882	6,763,399
Net Revenue (Expense)	115,876	133,606
Budgeted Allocation (Retirement) of Surplus (Deficit)	59,807	
Budgeted Surplus (Deficit), for the year	175,683	133,606
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	175,683	133,606
Budgeted Surplus (Deficit), for the year	175,683	133,606

School District No. 87 (Stikine)
 Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	5,602,462	5,639,767
Special Purpose Funds - Total Expense	743,845	723,057
Special Purpose Funds - Tangible Capital Assets Purchased	42,393	42,393
Capital Fund - Total Expense	400,575	400,575
Capital Fund - Tangible Capital Assets Purchased from Local Capital	129,890	100,000
Total Budget Bylaw Amount	6,919,165	6,905,792

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>115,876</u>	133,606
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(42,393)	(42,393)
From Local Capital	(129,890)	(100,000)
From Deferred Capital Revenue	(238,135)	(238,135)
Total Acquisition of Tangible Capital Assets	<u>(410,418)</u>	(380,528)
Amortization of Tangible Capital Assets	400,575	400,575
Total Effect of change in Tangible Capital Assets	<u>(9,843)</u>	20,047
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>106,033</u></u>	153,653

School District No. 87 (Stikine)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,597,018	-	5,429,262	8,026,280
Changes for the year				
Net Revenue (Expense) for the year	87,270	42,393	(13,787)	115,876
Interfund Transfers				
Tangible Capital Assets Purchased		(42,393)	42,393	-
Other	(147,077)		147,077	-
Net Changes for the year	(59,807)	-	175,683	115,876
Budgeted Accumulated Surplus (Deficit), end of year	2,537,211	-	5,604,945	8,142,156

School District No. 87 (Stikine)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,557,151	4,531,687
Other Revenue	950,581	1,011,080
Rentals and Leases	152,000	172,000
Investment Income	30,000	30,000
Total Revenue	<u>5,689,732</u>	<u>5,744,767</u>
Expenses		
Instruction	3,452,664	3,437,653
District Administration	672,421	669,997
Operations and Maintenance	1,074,112	1,056,865
Transportation and Housing	403,265	475,252
Total Expense	<u>5,602,462</u>	<u>5,639,767</u>
Net Revenue (Expense)	<u>87,270</u>	105,000
Budgeted Prior Year Surplus Appropriation	<u>59,807</u>	
Net Transfers (to) from other funds		
Other	(147,077)	(105,000)
Total Net Transfers	<u>(147,077)</u>	<u>(105,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	5,308,462	5,414,332
AANDC/LEA Recovery	(947,081)	(1,007,580)
Other Ministry of Education Grants		
Pay Equity	124,935	124,935
Labour Settlement Funding	70,835	
Total Provincial Grants - Ministry of Education	4,557,151	4,531,687
Other Revenues		
LEA/Direct Funding from First Nations	947,081	1,007,580
Miscellaneous		
Art Starts	3,500	3,500
Total Other Revenue	950,581	1,011,080
Rentals and Leases	152,000	172,000
Investment Income	30,000	30,000
Total Operating Revenue	5,689,732	5,744,767

School District No. 87 (Stikine)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	1,180,565	1,206,623
Principals and Vice Principals	426,708	424,767
Educational Assistants	166,835	206,789
Support Staff	612,648	633,663
Other Professionals	570,984	570,984
Substitutes	163,385	163,385
Total Salaries	3,121,125	3,206,211
Employee Benefits	792,653	791,968
Total Salaries and Benefits	3,913,778	3,998,179
Services and Supplies		
Services	402,650	472,650
Student Transportation	296,816	359,520
Professional Development and Travel	238,697	238,697
Dues and Fees	12,200	12,200
Insurance	31,000	31,000
Interest	2,553	12,000
Supplies	465,168	285,921
Utilities	239,600	229,600
Total Services and Supplies	1,688,684	1,641,588
Total Operating Expense	5,602,462	5,639,767

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,098,649	279,995			99,474	126,885	1,605,003
1.07 Library Services	52,098						52,098
1.10 Special Education			85,790		32,680	5,000	123,470
1.31 Aboriginal Education	29,818		81,045				110,863
1.41 School Administration		146,713		92,257		4,500	243,470
1.64 Other					76,650		76,650
Total Function 1	1,180,565	426,708	166,835	92,257	208,804	136,385	2,211,554
4 District Administration							
4.11 Educational Administration					127,173		127,173
4.40 School District Governance					63,500		63,500
4.41 Business Administration				53,666	110,395		164,061
Total Function 4	-	-	-	53,666	301,068	-	354,734
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					42,754		42,754
5.50 Maintenance Operations				466,725		27,000	493,725
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	466,725	42,754	27,000	536,479
7 Transportation and Housing							
7.70 Student Transportation							-
7.73 Housing					18,358		18,358
Total Function 7	-	-	-	-	18,358	-	18,358
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,180,565	426,708	166,835	612,648	570,984	163,385	3,121,125

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	1,605,003	397,212	2,002,215	521,560	2,523,775	2,439,217
1.07 Library Services	52,098	14,531	66,629	800	67,429	62,924
1.10 Special Education	123,470	35,012	158,482	10,424	168,906	218,656
1.31 Aboriginal Education	110,863	42,739	153,602	46,883	200,485	200,643
1.41 School Administration	243,470	70,964	314,434	66,120	380,554	405,381
1.64 Other	76,650	19,315	95,965	15,550	111,515	110,832
Total Function 1	2,211,554	579,773	2,791,327	661,337	3,452,664	3,437,653
4 District Administration						
4.11 Educational Administration	127,173	30,677	157,850	13,200	171,050	171,039
4.40 School District Governance	63,500	4,220	67,720	50,700	118,420	118,433
4.41 Business Administration	164,061	38,690	202,751	180,200	382,951	380,525
Total Function 4	354,734	73,587	428,321	244,100	672,421	669,997
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	42,754	9,905	52,659	28,080	80,739	80,359
5.50 Maintenance Operations	493,725	125,310	619,035	123,338	742,373	735,506
5.52 Maintenance of Grounds	-	-	-	25,000	25,000	25,000
5.56 Utilities	-	-	-	226,000	226,000	216,000
Total Function 5	536,479	135,215	671,694	402,418	1,074,112	1,056,865
7 Transportation and Housing						
7.70 Student Transportation	-	-	-	297,816	297,816	360,520
7.73 Housing	18,358	4,078	22,436	83,013	105,449	114,732
Total Function 7	18,358	4,078	22,436	380,829	403,265	475,252
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	3,121,125	792,653	3,913,778	1,688,684	5,602,462	5,639,767

School District No. 87 (Stikine)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	<u>2015 Amended Annual Budget</u>	<u>2015 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	736,238	715,450
Other Revenue	50,000	50,000
Total Revenue	<u>786,238</u>	<u>765,450</u>
Expenses		
Instruction	720,316	699,528
Operations and Maintenance	23,529	23,529
Total Expense	<u>743,845</u>	<u>723,057</u>
Net Revenue (Expense)	<u>42,393</u>	<u>42,393</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(42,393)	(42,393)
Total Net Transfers	<u>(42,393)</u>	<u>(42,393)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Ready, Set, Learn	OLEP	CommunityLINK	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	6,977	-	-	70,440	15,050	9,476	-	101,943
Add: Restricted Grants								
Provincial Grants - Ministry of Education	65,922	109,262	430		9,800	5,450	545,374	736,238
Other				50,000				50,000
	65,922	109,262	430	50,000	9,800	5,450	545,374	786,238
Less: Allocated to Revenue	65,922	109,262	430	50,000	9,800	5,450	545,374	786,238
Deferred Revenue, end of year	6,977	-	-	70,440	15,050	9,476	-	101,943
Revenues								
Provincial Grants - Ministry of Education	65,922	109,262	430		9,800	5,450	545,374	736,238
Other Revenue				50,000				50,000
	65,922	109,262	430	50,000	9,800	5,450	545,374	786,238
Expenses								
Salaries								
Teachers		68,590					37,804	106,394
Educational Assistants		16,472					188,686	205,158
Support Staff							15,898	15,898
	-	85,062	-	-	-	-	242,388	327,450
Employee Benefits		24,200					70,889	95,089
Services and Supplies	23,529		430	50,000	9,800	5,450	232,097	321,306
	23,529	109,262	430	50,000	9,800	5,450	545,374	743,845
Net Revenue (Expense) before Interfund Transfers	42,393	-	-	-	-	-	-	42,393
Interfund Transfers								
Tangible Capital Assets Purchased	(42,393)							(42,393)
	(42,393)	-	-	-	-	-	-	(42,393)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		14,000	14,000	14,000
Amortization of Deferred Capital Revenue	372,788		372,788	372,788
Total Revenue	372,788	14,000	386,788	386,788
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	400,575		400,575	400,575
Total Expense	400,575	-	400,575	400,575
Net Revenue (Expense)	(27,787)	14,000	(13,787)	(13,787)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	42,393		42,393	42,393
Principal Reduction on Capital Loan	147,077		147,077	105,000
Total Net Transfers	189,470	-	189,470	147,393
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	129,890	(129,890)	-	
Total Other Adjustments to Fund Balances	129,890	(129,890)	-	
Budgeted Surplus (Deficit), for the year	291,573	(115,890)	175,683	133,606