

School District No. 87 (Stikine)



Statement of Financial Information

For the Year Ended June 30, 200⁶~~7~~

School District No. 87 (Stikine)
PO Box 190, Dease Lake, B.C., V0C 1L0
Phone: (250) 771-4440

**School District
Statement of Financial Information (SOFI)**

School District No. 87 (Stikine)

Fiscal Year Ended June 30, 2006

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SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER 87	NAME OF SCHOOL DISTRICT Stikine	YEAR 2006/2007 05/06
OFFICE LOCATION(S) 5 Commercial Drive		TELEPHONE NUMBER 250-771-4440
MAILING ADDRESS PO Box 124		
CITY Dease Lake	PROVINCE BC	POSTAL CODE V0C 1L0
NAME OF SUPERINTENDENT Dr. Garr Roth		TELEPHONE NUMBER 250-771-4440
NAME OF SECRETARY TREASURER Dr. Garr Roth		TELEPHONE NUMBER 250-771-4440

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended 2007-2006 for School District No. 87 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED

**School District
Statement of Financial Information (SOFI)**

School District No. 87 (Stikine)

Fiscal Year Ended June 30, 2000

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with accounting principles generally accepted for British Columbia school districts as prescribed or permitted by the Ministry of Education and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of School Trustees is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Carlyle Shepherd & Co., Chartered Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District

Dr. Garr Roth, Superintendent

Date:

Dr. Garr Roth, Secretary Treasurer

Date:

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9



School District No. 87 (Stikine)

2005 – 2006

Financial Statements

**SCHOOL DISTRICT
AUDITED FINANCIAL STATEMENTS
FISCAL YEAR 2005/2006**

SCHOOL DISTRICT NUMBER 87	NAME OF SCHOOL DISTRICT Stikine	YEAR 2005/2006
OFFICE LOCATION Commercial Drive and Stikine Street		TELEPHONE NUMBER 250-771-4440
CITY / PROVINCE Dease Lake, BC		POSTAL CODE V0C 1L0
WEBSITE ADDRESS http://www.sd87.bc.ca		
NAME OF SUPERINTENDENT Denise P. Perry	NAME OF SECRETARY - TREASURER Ken A Mackie	

DECLARATION AND SIGNATURES

SCHOOL DISTRICT MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules of The Board of School Trustees of School District No. 87 (Stikine) ("the Board") have been prepared by school district management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles for not-for-profit organizations.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school district's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that the accounting records may be relied upon to properly reflect the school district's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

The Board's Responsibility

The ultimate responsibility for the financial statements lies with the Board. The Board has reviewed and approved the financial statements.

External Auditors

The Board appoints external auditors to audit the financial statements. The external auditors have full and free access to school district records, and present their report to the Board.

Declaration of Management and Board Chairperson

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position, revenue and expense and cash flows for the year in accordance with generally accepted accounting principles for not-for-profit organizations.

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements of School District No. 87 (Stikine) for the year ended June 30, 2006.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY - TREASURER	DATE SIGNED

AUDITOR'S REPORT

We have audited the following financial statements and supporting schedules of School District No. 87 (Stikine) as at June 30, 2006 and for the year then ended:

Financial Statements

- Statement 1 Statement of Financial Position
- Statement 2 Statement of Revenue and Expense
- Statement 3 Statement of Changes in Fund Balances
- Statement 4 Statement of Cash Flows

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- Schedule A2 Comparative Schedule of Revenue by Source
- Schedule A3 Comparative Schedule of Expense by Object
- Schedule A4 Expense by Function and Program
- Schedule A5 Changes in Deferred Contributions

Special Purpose Funds

- Schedule B1 Summary of Changes
- Schedule B2 Changes in Ministry of Education Special Purposes Funds
- Schedule B3 Changes in Other Special Purpose Funds

Capital Fund

- Schedule C1 Capital Assets
- Schedule C2 Capital Assets - Work in Progress
- Schedule C3 Deferred Capital Contributions
- Schedule C4 Changes in Deferred Contributions
- Schedule C5 Changes in Fund Balances

These financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these financial statements based on the audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the School District as at June 30, 2006 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in note 2 to the financial statements. These principles have been applied on a basis consistent with that of the preceding year.

Terrace, BC
August 2, 2006

Carlyle Shepherd & Co.

CARLYLE SHEPHERD & CO.
CHARTERED ACCOUNTANTS



SCHOOL DISTRICT NO. 87 (Stikine)
2005/2006 AUDITED FINANCIAL STATEMENTS

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