

Amended Annual Budget

School District No. 87 (Stikine)

June 30, 2016

School District No. 87 (Stikine)

June 30, 2016

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$6,979,917 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 4th DAY OF FEBRUARY, 2016;

READ A SECOND TIME THE 4th DAY OF FEBRUARY, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 4th DAY OF FEBRUARY, 2016;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Amended Annual Budget Bylaw 2015/2016, adopted by the Board the 4th DAY OF FEBRUARY, 2016.

Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	191,125	179,000
Adult	1,375	
Total Ministry Operating Grant Funded FTE's	192,500	179,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	5,288,451	5,285,053
Other Revenue	1,062,144	1,061,080
Rentals and Leases	152,000	152,000
Investment Income	45,000	45,000
Amortization of Deferred Capital Revenue	372,197	372,197
Total Revenue	6,919,792	6,915,330
Expenses		
Instruction	4,317,787	4,290,368
District Administration	633,400	632,922
Operations and Maintenance	1,551,612	1,550,050
Transportation and Housing	434,725	428,871
Total Expense	6,937,524	6,902,211
Net Revenue (Expense)	(17,732)	13,119
Budgeted Allocation (Retirement) of Surplus (Deficit)	30,851	
Budgeted Surplus (Deficit), for the year	13,119	13,119
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	13,119	13,119
Budgeted Surplus (Deficit), for the year	13,119	13,119

School District No. 87 (Stikine)
 Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	5,770,948	5,735,788
Special Purpose Funds - Total Expense	750,105	749,952
Special Purpose Funds - Tangible Capital Assets Purchased	42,393	42,393
Capital Fund - Total Expense	416,471	416,471
Total Budget Bylaw Amount	6,979,917	6,944,604

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 87 (Stikine)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(17,732)</u>	<u>13,119</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(42,393)	(42,393)
From Deferred Capital Revenue		(238,135)
Total Acquisition of Tangible Capital Assets	<u>(42,393)</u>	<u>(280,528)</u>
Amortization of Tangible Capital Assets	<u>416,471</u>	<u>416,471</u>
Total Effect of change in Tangible Capital Assets	<u>374,078</u>	<u>135,943</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>356,346</u></u>	<u><u>149,062</u></u>

School District No. 87 (Stikine)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2016

	Operating Fund	Special Purpose Fund	Capital Fund	2016 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,621,628		6,263,921	8,885,549
Changes for the year				
Net Revenue (Expense) for the year	(30,851)	42,393	(29,274)	(17,732)
Interfund Transfers				
Tangible Capital Assets Purchased		(42,393)	42,393	-
Net Changes for the year	(30,851)	-	13,119	(17,732)
Budgeted Accumulated Surplus (Deficit), end of year	2,590,777	-	6,277,040	8,867,817

School District No. 87 (Stikine)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,545,953	4,542,708
Other Revenue	1,012,144	1,011,080
Rentals and Leases	152,000	152,000
Investment Income	30,000	30,000
Total Revenue	<u>5,740,097</u>	<u>5,735,788</u>
Expenses		
Instruction	3,591,211	3,563,945
District Administration	633,400	632,922
Operations and Maintenance	1,111,612	1,110,050
Transportation and Housing	434,725	428,871
Total Expense	<u>5,770,948</u>	<u>5,735,788</u>
Net Revenue (Expense)	<u>(30,851)</u>	-
Budgeted Prior Year Surplus Appropriation	<u>30,851</u>	
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	5,429,662	5,425,353
AANDC/LEA Recovery	(1,008,644)	(1,007,580)
Other Ministry of Education Grants		
Pay Equity	124,935	124,935
Total Provincial Grants - Ministry of Education	4,545,953	4,542,708
Other Revenues		
LEA/Direct Funding from First Nations	1,008,644	1,007,580
Miscellaneous		
District Entered	3,500	3,500
Total Other Revenue	1,012,144	1,011,080
Rentals and Leases	152,000	152,000
Investment Income	30,000	30,000
Total Operating Revenue	5,740,097	5,735,788

School District No. 87 (Stikine)

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Salaries		
Teachers	1,475,652	1,402,020
Principals and Vice Principals	321,155	424,767
Educational Assistants	215,798	211,382
Support Staff	618,744	618,743
Other Professionals	454,452	454,452
Substitutes	163,385	163,385
Total Salaries	3,249,186	3,274,749
Employee Benefits	833,601	826,927
Total Salaries and Benefits	4,082,787	4,101,676
Services and Supplies		
Services	445,650	415,650
Student Transportation	330,727	324,927
Professional Development and Travel	255,097	255,097
Dues and Fees	12,200	12,200
Insurance	31,000	31,000
Supplies	373,887	355,638
Utilities	239,600	239,600
Total Services and Supplies	1,688,161	1,634,112
Total Operating Expense	5,770,948	5,735,788

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,304,478	195,293			12,075	126,885	1,638,731
1.07 Library Services	56,686						56,686
1.10 Special Education			133,984		32,680	5,000	171,664
1.31 Aboriginal Education	114,488		81,814				196,302
1.41 School Administration		125,862		68,309		4,500	198,671
1.64 Other					76,650		76,650
Total Function 1	1,475,652	321,155	215,798	68,309	121,405	136,385	2,338,704
4 District Administration							
4.11 Educational Administration					98,040		98,040
4.40 School District Governance					63,500		63,500
4.41 Business Administration				54,186	110,395		164,581
Total Function 4	-	-	-	54,186	271,935	-	326,121
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					42,754		42,754
5.50 Maintenance Operations				496,249		27,000	523,249
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	496,249	42,754	27,000	566,003
7 Transportation and Housing							
7.70 Student Transportation							-
7.73 Housing					18,358		18,358
Total Function 7	-	-	-	-	18,358	-	18,358
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,475,652	321,155	215,798	618,744	454,452	163,385	3,249,186

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	1,638,731	403,153	2,041,884	433,279	2,475,163	2,421,897
1.07 Library Services	56,686	15,457	72,143	800	72,943	74,265
1.10 Special Education	171,664	54,195	225,859	10,424	236,283	230,819
1.31 Aboriginal Education	196,302	65,707	262,009	106,883	368,892	378,856
1.41 School Administration	198,671	61,154	259,825	66,120	325,945	346,346
1.64 Other	76,650	19,785	96,435	15,550	111,985	111,762
Total Function 1	2,338,704	619,451	2,958,155	633,056	3,591,211	3,563,945
4 District Administration						
4.11 Educational Administration	98,040	23,781	121,821	9,600	131,421	131,421
4.40 School District Governance	63,500	4,233	67,733	50,700	118,433	118,433
4.41 Business Administration	164,581	38,765	203,346	180,200	383,546	383,068
Total Function 4	326,121	66,779	392,900	240,500	633,400	632,922
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	42,754	10,150	52,904	28,080	80,984	80,860
5.50 Maintenance Operations	523,249	133,041	656,290	123,338	779,628	778,190
5.52 Maintenance of Grounds	-	-	-	25,000	25,000	25,000
5.56 Utilities	-	-	-	226,000	226,000	226,000
Total Function 5	566,003	143,191	709,194	402,418	1,111,612	1,110,050
7 Transportation and Housing						
7.70 Student Transportation	-	-	-	331,727	331,727	325,927
7.73 Housing	18,358	4,180	22,538	80,460	102,998	102,944
Total Function 7	18,358	4,180	22,538	412,187	434,725	428,871
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	3,249,186	833,601	4,082,787	1,688,161	5,770,948	5,735,788

School District No. 87 (Stikine)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	<u>2016 Amended Annual Budget</u>	<u>2016 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	742,498	742,345
Other Revenue	50,000	50,000
Total Revenue	<u>792,498</u>	<u>792,345</u>
Expenses		
Instruction	726,576	726,423
Operations and Maintenance	23,529	23,529
Total Expense	<u>750,105</u>	<u>749,952</u>
Net Revenue (Expense)	<u>42,393</u>	<u>42,393</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(42,393)	(42,393)
Total Net Transfers	<u>(42,393)</u>	<u>(42,393)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Ready, Set, Learn	OLEP	CommunityLINK	Service Delivery Transformation	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	74,761	15,050	14,653	-	25,000	129,464
Add: Restricted Grants									
Provincial Grants - Ministry of Education	65,922	113,185	583		9,800	5,450	547,558		742,498
Other				50,000					50,000
	65,922	113,185	583	50,000	9,800	5,450	547,558	-	792,498
Less: Allocated to Revenue	65,922	113,185	583	50,000	9,800	5,450	547,558	-	792,498
Deferred Revenue, end of year	-	-	-	74,761	15,050	14,653	-	25,000	129,464
Revenues									
Provincial Grants - Ministry of Education	65,922	113,185	583		9,800	5,450	547,558		742,498
Other Revenue				50,000					50,000
	65,922	113,185	583	50,000	9,800	5,450	547,558	-	792,498
Expenses									
Salaries									
Teachers		70,840					43,783		114,623
Educational Assistants		17,557					183,694		201,251
Support Staff							15,898		15,898
	-	88,397	-	-	-	-	243,375	-	331,772
Employee Benefits		24,788					70,634		95,422
Services and Supplies	23,529		583	50,000	9,800	5,450	233,549		322,911
	23,529	113,185	583	50,000	9,800	5,450	547,558	-	750,105
Net Revenue (Expense) before Interfund Transfers	42,393	-	-	-	-	-	-	-	42,393
Interfund Transfers									
Tangible Capital Assets Purchased	(42,393)								(42,393)
	(42,393)	-	-	-	-	-	-	-	(42,393)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2016

	2016 Amended Annual Budget			2016 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		15,000	15,000	15,000
Amortization of Deferred Capital Revenue	372,197		372,197	372,197
Total Revenue	372,197	15,000	387,197	387,197
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	416,471		416,471	416,471
Total Expense	416,471	-	416,471	416,471
Net Revenue (Expense)	(44,274)	15,000	(29,274)	(29,274)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	42,393		42,393	42,393
Total Net Transfers	42,393	-	42,393	42,393
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(1,881)	15,000	13,119	13,119