

Annual Budget

School District No. 87 (Stikine)

June 30, 2017

School District No. 87 (Stikine)

June 30, 2017

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$6,958,837 for the 2016/2017 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 7th DAY OF APRIL, 2016;

READ A SECOND TIME THE 7th DAY OF APRIL, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 7th DAY OF APRIL, 2016;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Annual Budget Bylaw 2016/2017, adopted by the Board the 7th DAY OF APRIL, 2016.

Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	185,500	191,125
Adult	-	1,375
Total Ministry Operating Grant Funded FTE's	<u>185,500</u>	<u>192,500</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	5,217,079	5,288,451
Other Revenue	1,000,581	1,062,144
Rentals and Leases	152,000	152,000
Investment Income	45,000	45,000
Amortization of Deferred Capital Revenue	374,519	372,197
Total Revenue	<u>6,789,179</u>	<u>6,919,792</u>
Expenses		
Instruction	4,220,433	4,317,787
District Administration	670,449	633,400
Operations and Maintenance	1,568,358	1,551,612
Transportation and Housing	449,188	434,725
Total Expense	<u>6,908,428</u>	<u>6,937,524</u>
Net Revenue (Expense)	<u>(119,249)</u>	<u>(17,732)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	130,461	30,851
Budgeted Surplus (Deficit), for the year	<u>11,212</u>	<u>13,119</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	11,212	13,119
Budgeted Surplus (Deficit), for the year	<u>11,212</u>	<u>13,119</u>

School District No. 87 (Stikine)

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017	2016 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	5,740,458	5,770,948
Special Purpose Funds - Total Expense	739,254	750,105
Special Purpose Funds - Tangible Capital Assets Purchased	50,409	42,393
Capital Fund - Total Expense	428,716	416,471
Total Budget Bylaw Amount	6,958,837	6,979,917

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 87 (Stikine)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2017

	2017 Annual Budget \$	2016 Amended Annual Budget \$
Surplus (Deficit) for the year	<u>(119,249)</u>	<u>(17,732)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(50,409)</u>	<u>(42,393)</u>
Total Acquisition of Tangible Capital Assets	<u>(50,409)</u>	<u>(42,393)</u>
Amortization of Tangible Capital Assets	<u>428,716</u>	<u>416,471</u>
Total Effect of change in Tangible Capital Assets	<u>378,307</u>	<u>374,078</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>259,058</u></u>	<u><u>356,346</u></u>

School District No. 87 (Stikine)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,477,416	4,545,953
Other Revenue	950,581	1,012,144
Rentals and Leases	152,000	152,000
Investment Income	30,000	30,000
Total Revenue	<u>5,609,997</u>	<u>5,740,097</u>
Expenses		
Instruction	3,496,692	3,591,211
District Administration	670,449	633,400
Operations and Maintenance	1,124,129	1,111,612
Transportation and Housing	449,188	434,725
Total Expense	<u>5,740,458</u>	<u>5,770,948</u>
Net Revenue (Expense)	<u>(130,461)</u>	<u>(30,851)</u>
Budgeted Prior Year Surplus Appropriation	<u>130,461</u>	<u>30,851</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 87 (Stikine)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	5,299,562	5,429,662
AANDC/LEA Recovery	(947,081)	(1,008,644)
Other Ministry of Education Grants		
Pay Equity	124,935	124,935
Total Provincial Grants - Ministry of Education	<u>4,477,416</u>	<u>4,545,953</u>
Other Revenues		
LEA/Direct Funding from First Nations	947,081	1,008,644
Miscellaneous		
Arts Starts	3,500	3,500
Total Other Revenue	<u>950,581</u>	<u>1,012,144</u>
Rentals and Leases	<u>152,000</u>	<u>152,000</u>
Investment Income	<u>30,000</u>	<u>30,000</u>
Total Operating Revenue	<u><u>5,609,997</u></u>	<u><u>5,740,097</u></u>

School District No. 87 (Stikine)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
Salaries		
Teachers	1,368,470	1,475,652
Principals and Vice Principals	443,640	321,155
Educational Assistants	164,142	215,798
Support Staff	625,506	618,744
Other Professionals	494,357	454,452
Substitutes	163,385	163,385
Total Salaries	<u>3,259,500</u>	<u>3,249,186</u>
Employee Benefits	<u>793,553</u>	<u>833,601</u>
Total Salaries and Benefits	<u>4,053,053</u>	<u>4,082,787</u>
Services and Supplies		
Services	441,895	445,650
Student Transportation	343,381	330,727
Professional Development and Travel	254,097	255,097
Dues and Fees	12,200	12,200
Insurance	31,000	31,000
Supplies	365,232	373,887
Utilities	239,600	239,600
Total Services and Supplies	<u>1,687,405</u>	<u>1,688,161</u>
Total Operating Expense	<u>5,740,458</u>	<u>5,770,948</u>

School District No. 87 (Stikine)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,192,549	290,821			12,527	126,885	1,622,782
1.07 Library Services	59,419						59,419
1.10 Special Education			93,061		38,624	5,000	136,685
1.31 Aboriginal Education	116,502		71,081				187,583
1.41 School Administration		152,819		69,057		4,500	226,376
1.64 Other					76,650		76,650
Total Function 1	1,368,470	443,640	164,142	69,057	127,801	136,385	2,309,495
4 District Administration							
4.11 Educational Administration					115,871		115,871
4.40 School District Governance					63,500		63,500
4.41 Business Administration				54,812	121,008		175,820
Total Function 4	-	-	-	54,812	300,379	-	355,191
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					46,206		46,206
5.50 Maintenance Operations				501,637		27,000	528,637
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	501,637	46,206	27,000	574,843
7 Transportation and Housing							
7.70 Student Transportation							-
7.73 Housing					19,971		19,971
Total Function 7	-	-	-	-	19,971	-	19,971
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,368,470	443,640	164,142	625,506	494,357	163,385	3,259,500

School District No. 87 (Stikine)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	1,622,782	370,523	1,993,305	414,124	2,407,429	2,475,163
1.07 Library Services	59,419	14,884	74,303	800	75,103	72,943
1.10 Special Education	136,685	41,278	177,963	10,424	188,387	236,283
1.31 Aboriginal Education	187,583	61,959	249,542	106,883	356,425	368,892
1.41 School Administration	226,376	64,782	291,158	66,120	357,278	325,945
1.64 Other	76,650	19,870	96,520	15,550	112,070	111,985
Total Function 1	2,309,495	573,296	2,882,791	613,901	3,496,692	3,591,211
4 District Administration						
4.11 Educational Administration	115,871	24,608	140,479	9,600	150,079	131,421
4.40 School District Governance	63,500	4,233	67,733	50,700	118,433	118,433
4.41 Business Administration	175,820	40,172	215,992	185,945	401,937	383,546
Total Function 4	355,191	69,013	424,204	246,245	670,449	633,400
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	46,206	10,577	56,783	28,080	84,863	80,984
5.50 Maintenance Operations	528,637	136,291	664,928	123,338	788,266	779,628
5.52 Maintenance of Grounds	-	-	-	25,000	25,000	25,000
5.56 Utilities	-	-	-	226,000	226,000	226,000
Total Function 5	574,843	146,868	721,711	402,418	1,124,129	1,111,612
7 Transportation and Housing						
7.70 Student Transportation	-	-	-	344,381	344,381	331,727
7.73 Housing	19,971	4,376	24,347	80,460	104,807	102,998
Total Function 7	19,971	4,376	24,347	424,841	449,188	434,725
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	3,259,500	793,553	4,053,053	1,687,405	5,740,458	5,770,948

School District No. 87 (Stikine)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2017

	2017	2016 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	739,663	742,498
Other Revenue	50,000	50,000
Total Revenue	789,663	792,498
Expenses		
Instruction	723,741	726,576
Operations and Maintenance	15,513	23,529
Total Expense	739,254	750,105
Net Revenue (Expense)	50,409	42,393
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(50,409)	(42,393)
Total Net Transfers	(50,409)	(42,393)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Ready, Set, Learn	OLEP	CommunityLINK	Service Delivery Transformation	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	78,000	15,050	14,653	-	25,000	132,703
Add: Restricted Grants									
Provincial Grants - Ministry of Education	65,922	109,274	89		9,800	5,450	549,128		739,663
Other				50,000					50,000
	65,922	109,274	89	50,000	9,800	5,450	549,128	-	789,663
Less: Allocated to Revenue	65,922	109,274	89	50,000	9,800	5,450	549,128	-	789,663
Deferred Revenue, end of year	-	-	-	78,000	15,050	14,653	-	25,000	132,703
Revenues									
Provincial Grants - Ministry of Education	65,922	109,274	89		9,800	5,450	549,128		739,663
Other Revenue				50,000					50,000
	65,922	109,274	89	50,000	9,800	5,450	549,128	-	789,663
Expenses									
Salaries									
Teachers		71,337					55,598		126,935
Educational Assistants		17,776					176,555		194,331
Support Staff							15,898		15,898
	-	89,113	-	-	-	-	248,051	-	337,164
Employee Benefits		20,161					67,533		87,694
Services and Supplies	15,513		89	50,000	9,800	5,450	233,544		314,396
	15,513	109,274	89	50,000	9,800	5,450	549,128	-	739,254
Net Revenue (Expense) before Interfund Transfers	50,409	-	-	-	-	-	-	-	50,409
Interfund Transfers									
Tangible Capital Assets Purchased	(50,409)								(50,409)
	(50,409)	-	-	-	-	-	-	-	(50,409)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2017

	2017 Annual Budget			2016 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		15,000	15,000	15,000
Amortization of Deferred Capital Revenue	374,519		374,519	372,197
Total Revenue	374,519	15,000	389,519	387,197
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	428,716		428,716	416,471
Total Expense	428,716	-	428,716	416,471
Net Revenue (Expense)	(54,197)	15,000	(39,197)	(29,274)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	50,409		50,409	42,393
Total Net Transfers	50,409	-	50,409	42,393
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(3,788)	15,000	11,212	13,119