

Annual Budget

School District No. 87 (Stikine)

June 30, 2021

School District No. 87 (Stikine)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$8,044,139 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 4th DAY OF JUNE, 2020;

READ A SECOND TIME THE 4th DAY OF JUNE, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 4th DAY OF JUNE, 2020;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Annual Budget Bylaw 2020/2021, adopted by the Board the 4th DAY OF JUNE, 2020.

Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	155,000	149,063
Adult	-	1,250
Total Ministry Operating Grant Funded FTE's	<u>155,000</u>	<u>150,313</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	6,155,209	5,832,008
Other Revenue	966,821	868,309
Rentals and Leases	152,000	152,000
Investment Income	90,000	120,000
Amortization of Deferred Capital Revenue	419,197	415,710
Total Revenue	<u>7,783,227</u>	<u>7,388,027</u>
Expenses		
Instruction	4,948,496	5,106,142
District Administration	709,556	625,640
Operations and Maintenance	1,667,559	1,632,297
Transportation and Housing	618,988	600,291
Total Expense	<u>7,944,599</u>	<u>7,964,370</u>
Net Revenue (Expense)	<u>(161,372)</u>	<u>(576,343)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	202,135	574,618
Budgeted Surplus (Deficit), for the year	<u>40,763</u>	<u>(1,725)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	40,763	(1,725)
Budgeted Surplus (Deficit), for the year	<u>40,763</u>	<u>(1,725)</u>

School District No. 87 (Stikine)

Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	6,344,598	6,399,344
Special Purpose Funds - Total Expense	1,122,027	1,092,011
Special Purpose Funds - Tangible Capital Assets Purchased	99,540	55,580
Capital Fund - Total Expense	477,974	473,015
Total Budget Bylaw Amount	8,044,139	8,019,950

Approved by the Board

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 87 (Stikine)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2021

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(161,372)</u>	<u>(576,343)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(99,540)	(55,580)
From Deferred Capital Revenue	(867,876)	(588,751)
Total Acquisition of Tangible Capital Assets	<u>(967,416)</u>	<u>(644,331)</u>
Amortization of Tangible Capital Assets	477,974	473,015
Total Effect of change in Tangible Capital Assets	<u>(489,442)</u>	<u>(171,316)</u>
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(650,814)</u></u>	<u><u>(747,659)</u></u>

School District No. 87 (Stikine)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,983,642	4,684,417
Other Revenue	916,821	868,309
Rentals and Leases	152,000	152,000
Investment Income	90,000	120,000
Total Revenue	<u>6,142,463</u>	<u>5,824,726</u>
Expenses		
Instruction	3,830,994	4,019,302
District Administration	709,556	625,640
Operations and Maintenance	1,185,060	1,154,111
Transportation and Housing	618,988	600,291
Total Expense	<u>6,344,598</u>	<u>6,399,344</u>
Net Revenue (Expense)	<u>(202,135)</u>	<u>(574,618)</u>
Budgeted Prior Year Surplus Appropriation	<u>202,135</u>	<u>574,618</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 87 (Stikine)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	5,720,847	5,334,933
ISC/LEA Recovery	(913,321)	(864,809)
Other Ministry of Education Grants		
Pay Equity	124,935	124,935
Transportation Supplement	51,181	51,181
Employer Health Tax Grant		38,177
Total Provincial Grants - Ministry of Education	<u>4,983,642</u>	<u>4,684,417</u>
Other Revenues		
Funding from First Nations	913,321	864,809
Miscellaneous		
Art Starts	3,500	3,500
Total Other Revenue	<u>916,821</u>	<u>868,309</u>
Rentals and Leases	<u>152,000</u>	152,000
Investment Income	<u>90,000</u>	120,000
Total Operating Revenue	<u><u>6,142,463</u></u>	<u><u>5,824,726</u></u>

School District No. 87 (Stikine)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Salaries		
Teachers	1,366,944	1,198,267
Principals and Vice Principals	608,943	586,691
Educational Assistants	161,583	142,713
Support Staff	669,084	656,196
Other Professionals	426,622	334,086
Substitutes	163,385	163,385
Total Salaries	<u>3,396,561</u>	<u>3,081,338</u>
Employee Benefits	<u>784,950</u>	<u>726,820</u>
Total Salaries and Benefits	<u>4,181,511</u>	<u>3,808,158</u>
Services and Supplies		
Services	524,495	467,495
Student Transportation	513,820	504,918
Professional Development and Travel	266,627	269,135
Dues and Fees	11,900	11,900
Insurance	30,750	30,750
Supplies	575,895	1,067,388
Utilities	239,600	239,600
Total Services and Supplies	<u>2,163,087</u>	<u>2,591,186</u>
Total Operating Expense	<u>6,344,598</u>	<u>6,399,344</u>

School District No. 87 (Stikine)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,250,559	416,845			7,262	126,885	1,801,551
1.07 Library Services	19,331						19,331
1.10 Special Education			102,964		43,696	5,000	151,660
1.31 Indigenous Education	97,054		58,619				155,673
1.41 School Administration		192,098		75,532		4,500	272,130
1.64 Other							-
Total Function 1	1,366,944	608,943	161,583	75,532	50,958	136,385	2,400,345
4 District Administration							
4.11 Educational Administration					131,086		131,086
4.40 School District Governance					63,500		63,500
4.41 Business Administration				34,273	120,945		155,218
Total Function 4	-	-	-	34,273	315,531	-	349,804
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					41,299		41,299
5.50 Maintenance Operations				559,279		27,000	586,279
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	559,279	41,299	27,000	627,578
7 Transportation and Housing							
7.70 Student Transportation							-
7.73 Housing					18,834		18,834
Total Function 7	-	-	-	-	18,834	-	18,834
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,366,944	608,943	161,583	669,084	426,622	163,385	3,396,561

School District No. 87 (Stikine)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	1,801,551	401,602	2,203,153	672,887	2,876,040	3,120,494
1.07 Library Services	19,331	4,166	23,497	800	24,297	23,742
1.10 Special Education	151,660	41,007	192,667	10,424	203,091	176,790
1.31 Indigenous Education	155,673	42,547	198,220	116,883	315,103	295,564
1.41 School Administration	272,130	66,683	338,813	68,650	407,463	397,712
1.64 Other	-	-	-	5,000	5,000	5,000
Total Function 1	2,400,345	556,005	2,956,350	874,644	3,830,994	4,019,302
4 District Administration						
4.11 Educational Administration	131,086	27,089	158,175	9,600	167,775	157,375
4.40 School District Governance	63,500	5,621	69,121	50,700	119,821	119,660
4.41 Business Administration	155,218	40,797	196,015	225,945	421,960	348,605
Total Function 4	349,804	73,507	423,311	286,245	709,556	625,640
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	41,299	11,154	52,453	28,580	81,033	61,126
5.50 Maintenance Operations	586,279	139,410	725,689	127,338	853,027	841,985
5.52 Maintenance of Grounds	-	-	-	25,000	25,000	25,000
5.56 Utilities	-	-	-	226,000	226,000	226,000
Total Function 5	627,578	150,564	778,142	406,918	1,185,060	1,154,111
7 Transportation and Housing						
7.70 Student Transportation	-	-	-	514,820	514,820	505,918
7.73 Housing	18,834	4,874	23,708	80,460	104,168	94,373
Total Function 7	18,834	4,874	23,708	595,280	618,988	600,291
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	3,396,561	784,950	4,181,511	2,163,087	6,344,598	6,399,344

School District No. 87 (Stikine)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,171,567	1,147,591
Other Revenue	50,000	
Total Revenue	1,221,567	1,147,591
Expenses		
Instruction	1,117,502	1,086,840
Operations and Maintenance	4,525	5,171
Total Expense	1,122,027	1,092,011
Net Revenue (Expense)	99,540	55,580
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(99,540)	(55,580)
Total Net Transfers	(99,540)	(55,580)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year	43,314	-	110,900	-	15,050	1,553	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	60,751	20,705		32,000	9,800		566,271	1,050	336,259
Other			50,000						
	60,751	20,705	50,000	32,000	9,800	-	566,271	1,050	336,259
Less: Allocated to Revenue	104,065	20,705	50,000	32,000	9,800	-	566,271	1,050	336,259
Deferred Revenue, end of year	-	-	110,900	-	15,050	1,553	-	-	-
Revenues									
Provincial Grants - Ministry of Education	104,065	20,705		32,000	9,800		566,271	1,050	336,259
Other Revenue			50,000						
	104,065	20,705	50,000	32,000	9,800	-	566,271	1,050	336,259
Expenses									
Salaries									
Teachers									278,464
Educational Assistants		15,427					220,320		
Support Staff							20,623		
	-	15,427	-	-	-	-	240,943	-	278,464
Employee Benefits		5,278					68,828		57,795
Services and Supplies	4,525		50,000	32,000	9,800		256,500	1,050	
	4,525	20,705	50,000	32,000	9,800	-	566,271	1,050	336,259
Net Revenue (Expense) before Interfund Transfers	99,540	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(99,540)								
	(99,540)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	First Nation Student Transportation	Mental Health in Schools	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	-	32,500	203,317
Add: Restricted Grants			
Provincial Grants - Ministry of Education	101,417		1,128,253
Other			50,000
	101,417	-	1,178,253
Less: Allocated to Revenue	101,417	-	1,221,567
Deferred Revenue, end of year	-	32,500	160,003
Revenues			
Provincial Grants - Ministry of Education	101,417		1,171,567
Other Revenue			50,000
	101,417	-	1,221,567
Expenses			
Salaries			
Teachers			278,464
Educational Assistants	20,524		256,271
Support Staff			20,623
	20,524	-	555,358
Employee Benefits	5,530		137,431
Services and Supplies	75,363		429,238
	101,417	-	1,122,027
Net Revenue (Expense) before Interfund Transfers	-	-	99,540
Interfund Transfers			
Tangible Capital Assets Purchased			(99,540)
	-	-	(99,540)
Net Revenue (Expense)	-	-	-

School District No. 87 (Stikine)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	419,197		419,197	415,710
Total Revenue	419,197	-	419,197	415,710
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	477,974		477,974	473,015
Total Expense	477,974	-	477,974	473,015
Net Revenue (Expense)	(58,777)	-	(58,777)	(57,305)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	99,540		99,540	55,580
Total Net Transfers	99,540	-	99,540	55,580
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	40,763	-	40,763	(1,725)