

Annual Budget

School District No. 87 (Stikine)

June 30, 2019

School District No. 87 (Stikine)

June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$7,362,031 for the 2018/2019 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 5th DAY OF APRIL, 2018;

READ A SECOND TIME THE 5th DAY OF APRIL, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 5th DAY OF APRIL, 2018;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Annual Budget Bylaw 2018/2019, adopted by the Board the 5th DAY OF APRIL, 2018.

Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	171,000	188,625
Adult	1,875	
Total Ministry Operating Grant Funded FTE's	172,875	188,625
Revenues	\$	\$
Provincial Grants		
Ministry of Education	5,589,295	5,616,681
Other Revenue	886,124	886,124
Rentals and Leases	152,000	152,000
Investment Income	75,000	45,000
Amortization of Deferred Capital Revenue	401,358	377,603
Total Revenue	7,103,777	7,077,408
Expenses		
Instruction	4,559,558	4,630,181
District Administration	657,225	607,616
Operations and Maintenance	1,575,232	1,560,736
Transportation and Housing	514,436	514,692
Total Expense	7,306,451	7,313,225
Net Revenue (Expense)	(202,674)	(235,817)
Budgeted Allocation (Retirement) of Surplus (Deficit)	231,911	255,899
Budgeted Surplus (Deficit), for the year	29,237	20,082
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	29,237	20,082
Budgeted Surplus (Deficit), for the year	29,237	20,082

School District No. 87 (Stikine)

Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019	2018 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	5,860,733	5,883,655
Special Purpose Funds - Total Expense	1,003,017	1,000,706
Special Purpose Funds - Tangible Capital Assets Purchased	55,580	56,343
Capital Fund - Total Expense	442,701	428,864
Capital Fund - Tangible Capital Assets Purchased from Local Capital		359,649
Total Budget Bylaw Amount	7,362,031	7,729,217

Approved by the Board

_____ Signature of the Chairperson of the Board of Education	_____ Date Signed
	05-Apr-18
_____ Signature of the Superintendent	_____ Date Signed
	05-Apr-18
_____ Signature of the Secretary Treasurer	_____ Date Signed

School District No. 87 (Stikine)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2019

	2019	2018 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(202,674)</u>	<u>(235,817)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(55,580)	(56,343)
From Local Capital		(359,649)
From Deferred Capital Revenue	(576,000)	(857,948)
Total Acquisition of Tangible Capital Assets	<u>(631,580)</u>	<u>(1,273,940)</u>
Amortization of Tangible Capital Assets	<u>442,701</u>	428,864
Total Effect of change in Tangible Capital Assets	<u>(188,879)</u>	<u>(845,076)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(391,553)</u></u>	<u><u>(1,080,893)</u></u>

School District No. 87 (Stikine)
 Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2019

	2019	2018 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,580,698	4,609,632
Other Revenue	836,124	836,124
Rentals and Leases	152,000	152,000
Investment Income	60,000	30,000
Total Revenue	5,628,822	5,627,756
Expenses		
Instruction	3,561,712	3,634,646
District Administration	657,225	607,616
Operations and Maintenance	1,127,360	1,126,701
Transportation and Housing	514,436	514,692
Total Expense	5,860,733	5,883,655
Net Revenue (Expense)	(231,911)	(255,899)
Budgeted Prior Year Surplus Appropriation	231,911	255,899
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019	2018 Amended
	Annual Budget	Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	5,237,206	5,238,821
DISC/LEA Recovery	(832,624)	(832,624)
Other Ministry of Education Grants		
Pay Equity	124,935	124,935
Transportation Supplement	51,181	51,181
Return of Administrative Savings		27,319
Total Provincial Grants - Ministry of Education	4,580,698	4,609,632
Other Revenues		
LEA/Direct Funding from First Nations	832,624	832,624
Miscellaneous		
Art Start	3,500	3,500
Total Other Revenue	836,124	836,124
Rentals and Leases	152,000	152,000
Investment Income	60,000	30,000
Total Operating Revenue	5,628,822	5,627,756

School District No. 87 (Stikine)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019	2018 Amended
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	1,418,898	1,412,240
Principals and Vice Principals	465,157	465,157
Educational Assistants	203,233	233,896
Support Staff	629,823	617,259
Other Professionals	352,920	348,807
Substitutes	163,385	163,385
Total Salaries	3,233,416	3,240,744
Employee Benefits	737,165	794,539
Total Salaries and Benefits	3,970,581	4,035,283
Services and Supplies		
Services	565,495	536,995
Student Transportation	416,162	416,162
Professional Development and Travel	274,097	279,097
Dues and Fees	12,200	12,200
Insurance	31,000	31,000
Supplies	309,895	333,318
Utilities	239,600	239,600
Employer Benefit Tax	41,703	-
Total Services and Supplies	1,890,152	1,848,372
Total Operating Expense	5,860,733	5,883,655

School District No. 87 (Stikine)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,312,518	302,250	9,684		12,901	126,885	1,764,238
1.07 Library Services	17,533						17,533
1.10 Special Education			119,842		38,951	5,000	163,793
1.31 Aboriginal Education	88,847		73,707				162,554
1.41 School Administration		162,907		71,631		4,500	239,038
1.64 Other							-
Total Function 1	1,418,898	465,157	203,233	71,631	51,852	136,385	2,347,156
4 District Administration							
4.11 Educational Administration					116,852		116,852
4.40 School District Governance					63,500		63,500
4.41 Business Administration				28,416	74,180		102,596
Total Function 4	-	-	-	28,416	254,532	-	282,948
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					33,174		33,174
5.50 Maintenance Operations				529,776		27,000	556,776
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	529,776	33,174	27,000	589,950
7 Transportation and Housing							
7.70 Student Transportation							-
7.73 Housing					13,362		13,362
Total Function 7	-	-	-	-	13,362	-	13,362
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,418,898	465,157	203,233	629,823	352,920	163,385	3,233,416

School District No. 87 (Stikine)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	1,764,238	380,739	2,144,977	372,387	2,517,364	2,528,725
1.07 Library Services	17,533	5,697	23,230	800	24,030	32,648
1.10 Special Education	163,793	46,761	210,554	10,424	220,978	270,807
1.31 Aboriginal Education	162,554	50,789	213,343	106,883	320,226	320,829
1.41 School Administration	239,038	58,406	297,444	66,120	363,564	366,087
1.64 Other	-	-	-	115,550	115,550	115,550
Total Function 1	2,347,156	542,392	2,889,548	672,164	3,561,712	3,634,646
4 District Administration						
4.11 Educational Administration	116,852	24,232	141,084	9,600	150,684	146,326
4.40 School District Governance	63,500	4,075	67,575	50,700	118,275	118,193
4.41 Business Administration	102,596	28,022	130,618	257,648	388,266	343,097
Total Function 4	282,948	56,329	339,277	317,948	657,225	607,616
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	33,174	8,601	41,775	28,080	69,855	70,539
5.50 Maintenance Operations	556,776	126,391	683,167	123,338	806,505	805,162
5.52 Maintenance of Grounds	-	-	-	25,000	25,000	25,000
5.56 Utilities	-	-	-	226,000	226,000	226,000
Total Function 5	589,950	134,992	724,942	402,418	1,127,360	1,126,701
7 Transportation and Housing						
7.70 Student Transportation	-	-	-	417,162	417,162	417,162
7.73 Housing	13,362	3,452	16,814	80,460	97,274	97,530
Total Function 7	13,362	3,452	16,814	497,622	514,436	514,692
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	3,233,416	737,165	3,970,581	1,890,152	5,860,733	5,883,655

School District No. 87 (Stikine)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

	2019	2018 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,008,597	1,007,049
Other Revenue	50,000	50,000
Total Revenue	1,058,597	1,057,049
Expenses		
Instruction	997,846	995,535
Operations and Maintenance	5,171	5,171
Total Expense	1,003,017	1,000,706
Net Revenue (Expense)	55,580	56,343
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(55,580)	(56,343)
Total Net Transfers	(55,580)	(56,343)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	TOTAL
	\$	\$	\$		\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	83,787	15,050	1,553	-	-	-	100,390
Add: Restricted Grants									
Provincial Grants - Ministry of Education	60,751	20,298		9,800		554,062	7,050	356,636	1,008,597
Other			50,000						50,000
	60,751	20,298	50,000	9,800	-	554,062	7,050	356,636	1,058,597
Less: Allocated to Revenue	60,751	20,298	50,000	9,800	-	554,062	7,050	356,636	1,058,597
Deferred Revenue, end of year	-	-	83,787	15,050	1,553	-	-	-	100,390
Revenues									
Provincial Grants - Ministry of Education	60,751	20,298		9,800		554,062	7,050	356,636	1,008,597
Other Revenue			50,000						50,000
	60,751	20,298	50,000	9,800	-	554,062	7,050	356,636	1,058,597
Expenses									
Salaries									
Teachers						76,594		290,114	366,708
Educational Assistants		15,420				176,413			191,833
Support Staff						16,400			16,400
	-	15,420	-	-	-	269,407	-	290,114	574,941
Employee Benefits		4,878				66,609		66,522	138,009
Services and Supplies	5,171		50,000	9,800		218,046	7,050		290,067
	5,171	20,298	50,000	9,800	-	554,062	7,050	356,636	1,003,017
Net Revenue (Expense) before Interfund Transfers	55,580	-	-	-	-	-	-	-	55,580
Interfund Transfers									
Tangible Capital Assets Purchased	(55,580)								(55,580)
	(55,580)	-	-	-	-	-	-	-	(55,580)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2019

	2019 Annual Budget			2018 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		15,000	15,000	15,000
Amortization of Deferred Capital Revenue	401,358		401,358	377,603
Total Revenue	401,358	15,000	416,358	392,603
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	442,701		442,701	428,864
Total Expense	442,701	-	442,701	428,864
Net Revenue (Expense)	(41,343)	15,000	(26,343)	(36,261)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	55,580		55,580	56,343
Total Net Transfers	55,580	-	55,580	56,343
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	14,237	15,000	29,237	20,082